

**AUDITED STATEMENT  
OF ACCOUNTS  
2019-2020**

**ACADEMY OF MARITIME EDUCATION AND TRAINING  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)**

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU


**STATEMENT OF ACCOUNT - BALANCE SHEET (APRIL 2019 - AUGUST 2020)**

(Amount in Rs.)


PARTICULARS	As on 31/08/2020	As on 31/03/2019
<b>ASSETS:</b>		
FIXED ASSETS	585,190,204	533,197,291
DEPOSITS	87,628,848	86,562,434
LOANS & ADVANCES	245,743,761	176,759,453
SUNDRY DEBTORS	200,413,695	74,052,192
CASH & BANK BALANCE	40,072,522	86,023,276
<b>TOTAL</b>	<b>1,159,049,031</b>	<b>956,594,646</b>
<b>LIABILITIES:</b>		
GOD A/C	11	11
CORPUS FUND ACCOUNT	50,000,000	50,000,000
GENERAL FUND	652,205,091	461,850,127
LOAN LIABILITIES	83,743,239	161,071,372
CURRENT LIABILITIES	373,100,690	283,673,137
<b>TOTAL</b>	<b>1,159,049,031</b>	<b>956,594,646</b>

For Academy of Maritime Education and Training  
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

PS Moorthy Associates  
FRN No: 0002132S

  
Registrar  
Place : Chennai  
Date : 18-09-2020



  
A Ravichandran  
Partner  
M.No 200187



  
Registrar  
ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act, 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.

**ACADEMY OF MARITIME EDUCATION AND TRAINING  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)**

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

**STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD APR 2019 TO AUG  
2020**

(Amount in Rs.)

PARTICULARS	As on 31/08/2020	As on 31/03/2019
<b><u>INCOME</u></b>		
Academic Receipts	1,268,930,301	1,048,425,661
Others Incomes	45,543,147	37,510,184
<b>TOTAL (A)</b>	<b>1,314,473,448</b>	<b>1,085,935,845</b>
<b><u>EXPENDITURE</u></b>		
Staff Payments & Benefits	488,146,026	329,682,598
Academic Expenditures	312,674,232	261,818,772
Repairs & Maintenance Expenditure	186,608,203	168,301,444
Administrative Expenditures	25,711,545	28,155,578
Finance costs	54,221,025	67,127,062
Depreciation	56,757,453	55,937,799
<b>TOTAL (B)</b>	<b>1,124,118,484</b>	<b>911,023,253</b>
<b>Excess of Income over Expenditure (A-B)</b>	<b>190,354,964</b>	<b>174,912,592</b>

For Academy of Maritime Education and Training  
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

PS Moorthy Associates  
FRN No: 00021325

Registrar  
Place : Chennai  
Date : 18-09-2020



A Ravichandran  
Partner  
M.No 200187

  
 Registrar /c  
 ACADEMY OF MARITIME EDUCATION AND TRAINING  
 (Deemed to be University u/s 3 of UGC Act. 1956)  
 # 135, East Coast Road,  
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ACADEMY OF MARITIME EDUCATION AND TRAINING  
Notes Forming Part of Accounts

(Amount in Rs.)

**SCHEDULE - CORPUS**

Particulars	31/08/2020	31/03/2019
Balance as at the beginning of the year	50,000,000	50,000,000
Balance At The Year-End	<b>50,000,000</b>	<b>50,000,000</b>

**SCHEDULE - GENERAL FUND**

Particulars	31/08/2020	31/03/2019
Balance as at the beginning of the year	461,850,127	286,937,535
Add: Balance of net income transferred from the Income and Expenditure Account	190,354,964	174,912,592
Balance At The Year-End	<b>652,205,091</b>	<b>461,850,127</b>

**SCHEDULE - LOANS / BORROWINGS**

Particulars	8/31/2020	31/03/2019
1. Banks:		
a) Term Loans		
Corporation Bank	-	44,958,033
IOB	8,756,640	20,459,520
2. Vehicle Loan	16,498,291	21,569,039
3. Other Parties	58,488,308	74,084,780
<b>Total</b>	<b>83,743,239</b>	<b>161,071,372</b>

**SCHEDULE - CURRENT LIABILITIES & PROVISIONS**

Particulars	31/08/2020	31/03/2019
1. Deposits from students	35,038,487	53,451,405
2. Sundry Creditors	23,001,533	28,238,387
3. Advances Received	12,727,000	2,900,000
4. Statutory Liabilities	13,697,429	16,012,392
5. Other Current Liabilities	-	-
Salaries	57,100,040	19,223,154
Bank OD	206,015,908	153,900,699
Retention Money Payable	293,590	293,590
Alumni Receipts - Corpus ag Construction	-	3,531,931
6. Expenses payable	25,226,703	6,121,579
<b>TOTAL</b>	<b>373,100,690</b>	<b>283,673,137</b>



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ACADEMY OF MARITIME EDUCATION AND TRAINING  
Notes Forming Part of Accounts

(Amount in Rs.)

**SCHEDULE - DEPOSITS**

Particulars	31/08/2020	31/03/2019
Fixed Deposit -IOB 4000004245	5,479,679	5,113,701
Fixed Deposit - Corpn Bank 530101009437642	50,000,000	50,000,000
Fixed Deposit - Corpn Bank 530101009437677	20,000,000	20,000,000
Fixed Deposit - Corpn Bank - 530401028182655	5,742,893	5,087,129
Fixed Deposit - Corpn Bank - 530401032467472	5,541,308	5,541,308
Fixed Deposit - ICICI ( 603313008275)	726,401	681,729
Fixed Deposit - IOB - 45110002	69,636	69,636
Fixed Deposit - IOB - 45110002	68,931	68,931
<b>TOTAL</b>	<b>87,628,848</b>	<b>86,562,434</b>

**SCHEDULE - DEBTORS**

Particulars	31/08/2020	31/03/2019
1. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
b) Others	200,413,695	74,052,192
<b>TOTAL</b>	<b>200,413,695</b>	<b>74,052,192</b>

**SCHEDULE - CASH & BANK BALANCES**

Particulars	31/08/2020	31/03/2019
1. Cash balances in hand (including cheques/drafts)	3,689,819	22,528,531
2. Banks Balances		
Indian Overseas Bank	-	59,581
HDFC Bank	223,571	-
Kotak Mahindra Bank	953,476	704,044
Corporation Bank	3,424,201	16,556,512
Indian Overseas Bank	1,299,217	1,659,585
Ing Vysya Bank - Anna Nagar	29,439	10,894
Corporation Bank - Sholinganallur	8,164,975	23,598
SBI, Indian Bank and Others	307,868	158,019
ICICI Bank - Besant Nagar	228,086	44,322,512
Savings Bank Accounts - Dept Operated Accounts	21,751,870	-
<b>TOTAL</b>	<b>40,072,522</b>	<b>86,023,276</b>

**SCHEDULE -LOANS , ADVANCES & DEPOSITS**

Particulars	31/08/2020	31/03/2019
1. Advances to employees:		
a) Salary	21,239,147	27,915,076
2. Advances and others		
a) On Capital Account	145,847,685	90,611,087
3. Deposits		
a) Telephone	102,850	112,850
b) Port Trust	100,000	100,000
c) Electricity	5,177,044	5,137,929
d) Other Deposits	6,235,148	-
4. Other receivables	67,041,887	52,882,511
<b>TOTAL</b>	<b>245,743,761</b>	<b>176,759,453</b>



*S. S. S.*  
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ACADEMY OF MARITIME EDUCATION AND TRAINING  
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**ACADEMY OF MARITIME EDUCATION & TRAINING**  
Notes Forming Part of Accounts

(Amount in Rs.)

**SCHEDULE : ACADEMIC RECEIPTS**

Particulars	APR 2019 - AUG 2020	AUDITED
		31/03/19
Tuition Fee	1,071,498,323	1,004,928,665
Less : Freeships	-	1,712,000
Tuition Fee	1,071,498,323	1,003,216,665
Examination Fee	28,723,285	27,481,082
Corporate Training Receipts	92,935,113	12,005,048
Consultancy Receipts (Govt & Others)	38,952,000	2,425,000
Research Project Receipts - (Government)	35,364,980	2,480,196
Boarding & Establishment Fee	1,456,600	817,670
<b>TOTAL</b>	<b>1,268,930,301</b>	<b>1,048,425,661</b>

**SCHEDULE : OTHER INCOME**

Particulars	APR 2019 - AUG 2020	AUDITED
		31/03/19
Sale of Application and Prospectus	7,822,117	5,784,750
Convocation Fee	657,500	654,000
Interest on Bank Deposits	8,704,982	6,071,311
Industrial Sponsored Receipts	5,511,550	50,000
Receipts from Corporate, External Agencies and Philanthropist	14,048,000	-
Miscellaneous Receipts	8,798,998	24,950,123
<b>TOTAL</b>	<b>45,543,147</b>	<b>37,510,184</b>

**SCHEDULE : STAFF BENEFIT EXPENDITURE**

Particulars	APR 2019 - AUG 2020	AUDITED
		31/03/19
Maintenance & Spares Expenses	434,449,963	292,230,208
Lab Consumables & Spares etc for Training	53,696,063	37,452,390
<b>TOTAL</b>	<b>488,146,026</b>	<b>329,682,598</b>

**SCHEDULE : ADMINISTRATIVE EXPENDITURE**

Particulars	APR 2019 - AUG 2020	AUDITED
		31/03/19
<b>Meeting Expenses</b>		
i. Academic Council	309,300	336,000
ii. Board of Studies	468,761	367,000
iii. Finance Committee	75,700	50,000
iv. Board of Management	425,600	410,000
v. Board of Study of Research	374,400	374,800
Audit Fees	1,180,000	1,180,000
Brokerage & Commission	1,062,222	150,000
Legal Expenses	467,674	1,766,165
Miscellaneous Expenses	1,596,563	7,320,329
Pooja Expenses	953,047	1,396,504
Professional Charges	7,289,942	2,200,000
Rates & Taxes	1,007,156	773,111
Travelling Expenses - Administrative	10,501,180	11,831,669
<b>TOTAL</b>	<b>25,711,545</b>	<b>28,155,578</b>



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(Amount in Rs.)

**SCHEDULE : REPAIRS & MAINTENANCE EXPENDITURE**

Particulars	APR 2019 -	AUDITED
	AUG 2020	31/03/19
Lab Consumables & Spares etc for Training	3,300,508	2,319,218
AMC payment -renewal for the equipment & Software	2,037,066	1,288,138
Computers - Maintenance, Licence Renewal charges,	2,962,294	2,956,412
Electricity Charges	22,995,242	19,035,096
General Expenses	2,269,912	448,033
Library Maintenance	627,720	2,037,460
Office Rent - City Office	26,481	1,851,850
Postage & Courier Expenses	951,684	504,994
Rent Payments (Land & Buildings)	44,005,024	43,825,491
Repairs & Maintenance - Air Cond.,	465,020	929,211
Repairs & Maintenance - Campus	23,493,986	16,692,155
Repairs & Maintenance - Canteen Items	2,114,802	1,839,400
Repairs & Maintenance - Electrical	6,612,464	3,491,124
Repairs & Maintenance - Furniture	971,643	1,181,601
Repairs & Maintenance - Gardening	3,617,225	2,135,050
Repairs & Maintenance - Generator	2,341,822	4,116,640
Repairs & Maintenance - Guest Houses	2,559,921	1,926,621
Repairs & Maintenance - Hostels	21,225,115	14,343,849
Repairs & Maintenance - Others	10,459,909	9,186,824
Repairs & Maintenance - RO Plant	694,428	957,825
Repairs & Maintenance - Ship in Campus	3,307,729	1,044,559
Repairs & Maintenance - UPS	262,142	511,501
Travelling Expenses - Others	9,246,395	11,831,669
Vehicle Maintenance & Toll Expenses	14,959,514	18,207,488
Water Charges	646,862	1,000,800
Workshop Consumables	4,453,295	4,638,435
<b>TOTAL</b>	<b>186,608,203</b>	<b>168,301,444</b>

**SCHEDULE : FINANCIAL EXPENDITURE**

Particulars	APR 2019 -	AUDITED
	AUG 2020	31/03/19
Bank Charges - Others	3,294,250	3,743,263
Interest On Term Loan	16,073,915	29,617,892
Interest Payment - IOB OD A/C	27,892,159	28,094,775
Interest Others	4,496,641	3,047,033
Interest On Vehicle Loans	2,464,060	2,624,099
<b>TOTAL</b>	<b>54,221,025</b>	<b>67,127,062</b>



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(Amount in Rs.)

**SCHEDULE : ACADEMIC EXPENDITURE**

Particulars	APR 2019 -	AUDITED
	AUG 2020	3/31/2019
<b>Research &amp; Development Expenses</b>		
Payment of Fellowship to Research Scholars	6,445,222	5,048,091
- General Research Expenses	9,656,569	3,891,806
- Seed Money	3,105,550	4,960,000
- Research Journals	1,126,500	1,046,000
- AMET University sponsored Research Projects	2,666,600	1,004,780
- Industry Sponsored Research Projects	7,846,442	2,643,570
<b>Payment of Students Scholarship</b>		
Scholarships & Freeships	32,577,650	7,678,500
<b>Other Expenses (Specified)</b>		
Special Lecture & Guest Lectures	1,456,700	1,314,890
Staff Welfare Expenses	2,144,828	2,802,932
Add on Programme - / Social Activities -NSS, ECO Club &	10,361,095	10,999,200
<b>Academic &amp; Department Expenses</b>		
i. Consumables.	2,785,022	2,882,491
ii. Stationary	6,330,388	10,359,137
iii. Extension Activities	2,278,541	4,555,701
Incentives	1,580,800	1,642,400
Academic Audit Fee	982,374	298,500
Admission Programme Expenses	5,703,491	6,269,794
Advertisement for Admission of Students & Appointment of	36,422,876	26,239,566
Boarding Expenses	97,270,131	78,033,884
Books, Journals, Subscription of Journals- Library	4,404,339	6,336,081
Cadet Training, Training Materials etc	25,472,613	20,198,891
Comm.,Expenses (Internet, Telephone & Mobile)	3,752,036	4,935,780
Events & Cultural Expenses (Gift + Convo)	5,446,176	7,613,796
Examination Expenses	7,730,675	3,300,738
Faculty Development Training Programmes	1,587,135	3,987,600
Foreign Students Immigration Expenses	-	502,078
Function Expenses	3,280,875	4,392,064
International & National Seminars	4,404,583	5,696,010
Internship / Field visit by the Students and Faculty	3,472,814	1,003,010
Membership Fee/Renewal Fee for the Institutional	8,720,307	4,556,817
Photography Charges	1,176,200	1,392,320
Sports Expenses (Events)	1,981,784	3,487,604
Staff Uniform Expenses	2,364,504	4,869,867
Student Welfare Expenses	3,186,186	5,627,478
Students & Staff Insurance	755,400	382,918
Students Medical Centre Expenses	2,705,098	6,536,527
Study Material Xerox Charges	1,492,728	5,327,951
<b>TOTAL</b>	<b>312,674,232</b>	<b>261,818,772</b>



*[Signature]*  
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**ACADEMY OF MARITIME EDUCATION AND TRAINING**

Description of Asset	WDV As on 01.04.2019	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2020
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Land	58,714,969	-	-	-	58,714,969	0%	-	58,714,969
Buildings	146,272,919	1,495,330	1,700,000	-	149,468,249	10%	14,861,825	134,606,424
Furniture and fittings	38,231,366	3,206,193	1,971,589	-	43,409,148	10%	4,242,335	39,166,813
Equipments	21,698,780	6,439,890	4,035,620	-	32,174,290	15%	4,523,472	27,650,818
Plant & Machinery - 15%	108,528,399	4,413,619	12,398,895	-	125,340,913	15%	17,196,220	108,144,693
Plant & Machinery - 40%	14,227,757	1,260,483	9,465,744	-	24,953,984	40%	4,888,445	20,065,539
Plant & Machinery - Vehicles	35,001,671	6,726,609	447,500	-	42,175,780	15%	6,292,804	35,882,975
<b>TOTAL</b>	<b>422,675,860</b>	<b>23,542,124</b>	<b>30,019,348</b>	<b>-</b>	<b>476,237,332</b>		<b>52,005,101</b>	<b>424,232,229</b>

**FIXED ASSETS - INTANGIBLE ASSETS**

Description of Asset	WDV As on 01.04.2019	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2020
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Intangible Assets	16,851,041	1,675,862	965,008	-	19,491,911	25%	4,752,352	14,739,559
<b>TOTAL</b>	<b>16,851,041</b>	<b>1,675,862</b>	<b>965,008</b>	<b>-</b>	<b>19,491,911</b>		<b>4,752,352</b>	<b>14,739,559</b>

**FIXED ASSETS - CAPITAL WORK-IN-PROGRESS**

DESCRIPTION OF ASSET	As on 01.04.2019	Transactions during the year		Deletions	Total	Depreciation		As on 31.03.2020
		Additions	Additions			Rate	Amount	
Capital Work-in-Progress (Hostel)	93,670,392	45,136,607	-	-	138,806,999	0%	-	138,806,999
<b>TOTAL</b>	<b>93,670,392</b>	<b>45,136,607</b>	<b>-</b>	<b>-</b>	<b>138,806,999</b>		<b>-</b>	<b>138,806,999</b>

<b>GRAND TOTAL</b>	<b>533,197,293</b>	<b>70,354,593</b>	<b>30,984,356</b>	<b>-</b>	<b>634,536,242</b>	<b>-</b>	<b>56,757,453</b>	<b>577,778,788</b>
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Additions during the Year

**101,338,949**



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Registrar i/c

AMET

Particulars / Year	Actuals	Actuals
	31/08/2020	2019-20
Land	-	-
Building - Hostel	-	-
Building - Library	-	-
Building - Campus	-	1,700,000
Building - Swimming Pool	-	1,495,330
Vehicles - Bus	-	-
Vehicles - Car	-	5,206,137
Vehicles - Others	-	1,967,972
Equipment - Canteen	-	304,218
Equipment - Research Project	-	-
Equipment - Electrical Lab	-	-
Equipment - Teaching	-	2,090,666
Equipment - Sports	-	98,072
Air Conditioners	-	1,744,150
Beds & Mattressess	-	1,962,015
Digital Camera	-	268,246
Electrical Fittings	-	230,630
EPABX	-	-
Fan	-	557,829
Equipment - Nautical Science	-	-
Equipment - Common Labs	-	1,945,580
Library Books	-	4,678,525
Mobile Phone Instruments	24,949	231,057
Motor Pump	-	497,280
Name Boards & Classroom Boards	-	472,150
UPS	-	80,636
Vaccum Cleaner	-	-
Equipment - Computer Lab	-	9,906,475
Software - General	1,051,144	941,151
Software - Naval Arch	-	-
Software - EEE	-	-
Software - Harbour	-	-
Software - Library	-	757,859
Software - Mining	-	701,860
Software - Business School	413,000	-
Laptop & Equipment	131,772	338,800
Printers	-	391,289
Scanners	-	9,027
Smart Boards & Projectors	1,864,435	1,880,130
Wind Energy & Solar System	-	-
Hostel - Entertainment System	-	-
Furniture & Fittings	-	5,177,782
Patents & Trademark	-	240,000
Construction Work in Progress	3,915,617	45,136,607
Biometric System	-	6,000
CCTV - Video Conference System	89,499	351,381
Equipment - Workshop	-	-
Equipment - Food Process Tech	-	435,420
Engine & Bridge Simulator	-	-



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Equipment - Biotech	-	-
Equipment - Chemistry	-	-
Equipment - Harbour Engg	-	-
Equipment - Mech Lab	-	-
Equipment - Petroleum	-	-
Equipment - Physics	-	-
Refridgerator	-	39,100
RO Plant	-	313,800
Television	-	227,127
Water Coolers	-	168,589
Water Heaters	-	30,360
Washing Machine	-	19,400
Xerox Machine	-	-
Currency Counting Machine	-	7,664
Lift	-	7,630,206
Network & Cabling	-	1,098,429
Smoke Detector	-	-
Flaw Detector	-	-
<b>TOTAL</b>	<b>7,411,416</b>	<b>101,338,949</b>

FA : Additions	-	101,338,949
Less: Deletions	-	-
<b>Net Off</b>	<b>-</b>	<b>101,338,949</b>

**Break UP Figure**

Infra	3,940,566	76,262,496
Library	-	4,678,525
Computers	131,772	10,245,275
Software	1,464,144	2,400,870
Patent	-	240,000
Equipment - General	1,874,934	7,511,783
	<b>7,411,416</b>	<b>101,338,949</b>



*[Signature]*  
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OF ACCOUNTS  
2018-2019**

**ACADEMY OF MARITIME EDUCATION AND TRAINING  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)**

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

**BALANCE SHEET AS AT 31ST MARCH**

**(Amount in Rs.)**

PARTICULARS	Year 2018-19	Year 2017-18
<b>ASSETS:</b>		
FIXED ASSETS	533,197,291	469,612,953
DEPOSITS	86,562,434	75,722,063
LOANS & ADVANCES	176,759,453	229,526,349
SUNDRY DEBTORS	74,052,192	64,277,311
CASH & BANK BALANCE	86,023,276	45,807,217
<b>TOTAL</b>	<b>956,594,646</b>	<b>884,945,894</b>
<b>LIABILITIES:</b>		
GOD A/C	11	11
CORPUS FUND ACCOUNT	50,000,000	50,000,000
GENERAL FUND	461,850,127	286,937,536
LOAN LIABILITIES	161,071,372	217,928,168
CURRENT LIABILITIES	283,673,137	330,080,179
<b>TOTAL</b>	<b>956,594,646</b>	<b>884,945,894</b>

For Academy of Maritime Education and Training  
(Declared as Deemed to be University u/s 3 of UGC Act,1956)


PS Mookthy Associates  
FNN No: 00021325

K. Durayandi  
Registrar  
Place : Chennai  
Date : 27-06-2019



Chennai  
600 077  
Partner  
M.No 200187



  
**Registrar i/c**  
**ACADEMY OF MARITIME EDUCATION AND TRAINING**  
 (Deemed to be University u/s 3 of UGC Act. 1956)  
 # 135, East Coast Road,  
 Kanathur - 603 112, Chennai, India.

**ACADEMY OF MARITIME EDUCATION AND TRAINING  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)**

**Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH  
(Amount in Rs.)**

PARTICULARS	Year 2018-19	Year 2017-18
<b><u>INCOME</u></b>		
Academic Receipts	1,048,425,661	951,975,514
Others Incomes	37,510,184	26,040,479
<b>TOTAL (A)</b>	<b>1,085,935,845</b>	<b>978,015,993</b>
<b><u>EXPENDITURE</u></b>		
Staff Payments & Benefits	329,682,598	324,327,913
Academic Expenditures	261,818,772	217,680,703
Repairs & Maintenance Expenditure	168,301,444	169,396,442
Administrative Expenditures	28,155,578	27,054,058
Finance costs	67,127,062	63,066,378
Depreciation	55,937,799	52,729,455
<b>TOTAL (B)</b>	<b>911,023,253</b>	<b>854,254,948</b>
<b>Excess of Income over Expenditure (A-B)</b>	<b>174,912,592</b>	<b>123,761,045</b>

For Academy of Maritime Education and Training  
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

PS Moorthy Associates  
FRN No: 00021325

*H. Dhanasekaran*  
Registrar  
Place : Chennai  
Date : 27-06-2018



*A. Ravichandran*  
Partner  
M.No 200187

*[Signature]*  
Registrar i/c  
ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.

**ACADEMY OF MARITIME EDUCATION AND TRAINING**  
Notes Forming Part of Accounts

(Amount in Rs.)

**SCHEDULE - CORPUS**

Particulars	2018-19	2017-18
Balance as at the beginning of the year	50,000,000	50,000,000
Add: Balance of net income transferred from the Income and Expenditure Account	-	-
<b>Balance At The Year-End</b>	<b>50,000,000</b>	<b>50,000,000</b>

**SCHEDULE - GENERAL FUND**

Particulars	2018-19	2017-18
Balance as at the beginning of the year	286,937,536	163,176,491
Add: Balance of net income transferred from the Income and Expenditure Account	174,912,592	123,761,045
<b>Balance At The Year-End</b>	<b>461,850,127</b>	<b>286,937,536</b>

**SCHEDULE - LOANS / BORROWINGS**

Particulars	2018-19	2017-18
1. Banks:		
a) Term Loans		
Corporation Bank	44,958,033	57,720,484
IOB	20,459,520	36,927,748
b) Vehicle Loan		
Daimler Financial Services India P Ltd.	423,651	1,606,873
HDB Financial Services Ltd. (Vehicle Loan)	15,922,864	11,887,170
Volkswagen Vehicle Loan	-	1,758,436
Axis	3,568,258	4,587,577
IOB	1,654,266	2,189,104
c) Ship Loan	-	10,778,793
2. Other Parties	74,084,780	90,471,983
<b>TOTAL</b>	<b>161,071,372</b>	<b>217,928,168</b>

**SCHEDULE - CURRENT LIABILITIES & PROVISIONS**

	2018-19	2017-18
1. Deposits from Staff		
2. Deposits from students	53,451,405	53,297,319
3. Sundry Creditors		
a) For Goods & Services	28,238,387	4,469,222
b) Others	-	6,231,070
4. Advances Received	2,900,000	1,900,000
5. Statutory Liabilities	16,012,392	10,604,071
6. Other Current Liabilities		
a) Salaries	19,223,154	17,521,686
b) Other Liabilities		
- Minority Welfare Scholarship	-	340,000
- Bank OD	153,900,699	227,751,909
7. Alumni Corpus Receipts	3,531,931	398,501
8. Retention Money Payable	293,590	293,590
9. Expenses Payable	6,121,579	7,272,811
<b>TOTAL</b>	<b>283,673,137</b>	<b>330,080,179</b>

  
Registrar / i/c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.



ACADEMY OF MARITIME EDUCATION AND TRAINING  
Notes Forming Part of Accounts

(Amount in Rs.)

**SCHEDULE - DEBTORS**

Particulars	2018-19	2017-18
1. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
b) Fee Dues from Students & Others	74,052,192	64,277,311
<b>TOTAL</b>	<b>74,052,192</b>	<b>64,277,311</b>

**SCHEDULE - DEPOSIT**

Particulars	2018-19	2017-18
Corporation Bank	80,628,437	75,000,000
Indian Overseas Bank	5,252,268	122,063
ICICI Bank	681,729	600,000
<b>TOTAL</b>	<b>86,562,434</b>	<b>75,722,063</b>

**SCHEDULE - CASH & BANK BALANCE**

Particulars	2018-19	2017-18
1. Cash balances in hand (including cheques/drafts)	22,528,531	926,190
2. Banks Balances		
HDFC Bank	-	42,844
Kotak Mahindra Bank	704,044	10,894
Corporation Bank	16,556,512	21,730,949
<b>In Saving Accounts:</b>		
Indian Overseas Bank	1,659,585	8,988,988
Ing Vysya Bank - Anna Nagar	10,894	136,759
Corporation Bank - Sholinganallur	23,598	10,284
Indian Bank - Anna Nagar	88,357	88,357
State Bank Of India - Anna Nagar	69,662	69,662
ICICI Bank - Besant Nagar	44,322,512	13,740,954
<b>TOTAL</b>	<b>86,023,276</b>	<b>45,807,217</b>

**SCHEDULE - LOANS , ADVANCES & DEPOSITS**

Particulars	2018-19	2017-18
1. Advances to employees:		
a) Salary	27,915,076	17,120,657
2. Advances and others		
a) On Capital Account	90,611,087	153,123,548
3. Deposits		
a) Telephone	112,850	112,850
b) Lease Rent	37,060,000	35,188,000
c) Electricity	5,137,929	4,861,432
d) Other receivables	15,922,511	19,119,862
<b>TOTAL</b>	<b>176,759,453</b>	<b>229,526,349</b>



*[Signature]*  
Registrar i/c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
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ACADEMY OF MARITIME EDUCATION & TRAINING  
Notes Forming Part of Accounts

(Amount in Rs.)

SCHEDULE - ACADEMIC RECEIPTS

Particulars	Year 2018-19	Year 2017-18
Tuition Fee	1,007,302,665	915,578,133
Less : Freeships	4,086,000	3,350,000
Tuition Fee	1,003,216,665	912,228,133
Examination Fee Receipts	27,481,082	24,834,370
Corporate Training Receipts	12,005,048	10,647,641
Consultancy Receipts (Govt & Others)	2,425,000	1,878,000
Research Project Receipts - (Govt)	2,480,196	1,624,000
Boarding & Establishment Fee	817,670	763,370
<b>TOTAL</b>	<b>1,048,425,661</b>	<b>951,975,514</b>

SCHEDULE - OTHER INCOME

Particulars	Year 2018-19	Year 2017-18
Sale of Application and Prospectus	5,784,750	7,848,953
Convocation Fee	654,000	410,000
Interest on Bank Deposits	6,071,311	4,957,383
Industries Sponsored Receipts	50,000	465,000
Miscellaneous Receipts	24,950,123	12,359,143
<b>TOTAL</b>	<b>37,510,184</b>	<b>26,040,479</b>

SCHEDULE - STAFF BENEFIT EXPENSES

Particulars	Year 2018-19	Year 2017-18
Salary Payments : -(including Honorarium visiting faculty, Conveyance, etc.,)	292,230,208	285,408,563
Non Teaching Staff Salary Payments	37,452,390	38,919,350
<b>TOTAL</b>	<b>329,682,598</b>	<b>324,327,913</b>

SCHEDULE - ADMINISTRATIVE EXPENDITURE

Particulars	Year 2018-19	Year 2017-18
<b>Meeting Expenses</b>		
i. Academic Council	336,000	94,500
ii. Board of Studies	367,000	114,500
iii. Finance Committee	50,000	13,000
iv. Board of Management	410,000	219,500
v. Board of Study of Research	374,800	354,207
Audit Fees	1,180,000	1,180,000
Legal Expenses	1,766,165	1,150,285
Pooja Expenses	1,396,504	546,628
Professional Charges	2,200,000	4,811,663
Rates & Taxes	773,111	1,280,953
Travelling Expenses - Others	11,831,669	10,246,343
Brokerage & Commission	150,000	23,000
Miscellaneous Expenses	7,320,329	7,019,479
<b>TOTAL</b>	<b>28,155,578</b>	<b>27,054,058</b>



*(Signature)*  
Registrar i/c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.

(Amount in Rs.)

## SCHEDULE - ACADEMIC EXPENDITURE

Particulars	Year 2018-19	Year 2017-18
<b>Research &amp; Development Expenses</b>	-	-
Payment of Fellowship to Research Scholars	5,048,091	2,864,600
- General Research Expenses	3,891,806	3,477,929
- Seed Money	4,960,000	1,770,320
- Research Journals	1,046,000	842,350
- AMET University sponsored Research Projects	1,004,780	888,660
- Industry Sponsored Research Projects	2,643,570	991,240
<b>Payment of Students Scholarship</b>		
Scholarships & Freeships	7,678,500	6,471,800
<b>Other Expenses (Specified)</b>		
Special Lecture & Guest Lectures	1,314,890	1,211,770
Staff Welfare Expenses	2,802,932	2,353,689
Add on Programme - / Social Activities -NSS, ECO Club & Others	10,999,200	3,048,230
<b>Academic &amp; Department Expenses</b>		
i. Consumables.	2,882,491	2,451,115
ii. Stationary	10,359,137	10,730,881
iii. Extension Activities	4,555,701	4,950,512
- Incentives	1,642,400	1,556,750
Academic Audit Fee	298,500	176,500
Admission Programme Expenses	6,269,794	2,589,088
Advertisement for Admission of Students & Appointment of Faculty etc.,	26,239,566	30,475,559
Boarding Expenses	78,033,884	60,661,076
Books, Journals, Subscription of Journals- Library	6,336,081	10,025,422
Cadet Training, Training Materials etc	20,198,891	10,192,782
Comm.,Expenses (Internet, Telephone & Mobile)	4,935,780	6,807,117
Events & Cultural Expenses	7,613,796	1,310,591
Examination Expenses	3,300,738	5,019,460
Faculty Development Training Programmes	3,987,600	3,210,781
Foreign Students Immigration Expenses	502,078	245,135
Function Expenses	4,392,064	3,931,771
International & National Seminars	5,696,010	6,666,005
Internship / Field visit by the Students and Faculty (aicte)	1,003,010	1,132,530
Membership Fee/Renewal Fee for the Institutional Membership (Including D.G. Shipping)	4,556,817	12,879,350
Photography Charges	1,392,320	3,265,250
Sports Expenses (Events)	3,487,604	289,658
Staff Uniform Expenses (Gifts ,Shawl etc.,)	4,869,867	2,246,054
Student Welfare Expenses	5,627,478	4,966,319
Students & Staff Insurance	382,918	223,850
Students Medical Centre Expenses	6,536,527	6,325,834
Study Material Xerox Charges (VAP)	5,327,951	1,430,725
<b>TOTAL</b>	<b>261,818,772</b>	<b>217,680,703</b>



*(Signature)*  
Registrar / IC

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.

(Amount in Rs.)

**SCHEDULE - REPAIRS & MAINTENANCE**

Particulars	Year 2018-19	Year 2017-18
Lab Consumables & Spares etc for Training	2,319,218	2,060,251
AMC payment -renewal for the equipment & Software	1,288,138	5,377,620
Computers - Maintenance, Licence Renewal charges, Accessories	2,956,412	3,311,816
Electricity Charges	19,035,096	17,884,456
General Expenses	448,033	65,863
Library Maintenance	2,037,460	1,124,440
Office Rent - City Office	1,851,850	908,660
Postage & Courier Expenses	504,994	413,568
Rent Payments (Land & Buildings)	43,825,491	41,472,095
Repairs & Maintenance - Air Cond.,	929,211	355,777
Repairs & Maintenance - Campus	16,692,155	29,243,379
Repairs & Maintenance - Canteen Items	1,839,400	3,972,621
Repairs & Maintenance - Electrical	3,491,124	4,889,801
Repairs & Maintenance - Furniture	1,181,601	5,754,759
Repairs & Maintenance - Gardening	2,135,050	2,632,044
Repairs & Maintenance - Generator	4,116,640	1,881,423
Repairs & Maintenance - Guest Houses	1,926,621	1,776,414
Repairs & Maintenance - Hostels	14,343,849	7,304,537
Repairs & Maintenance - Others	9,186,824	3,452,226
Repairs & Maintenance - RO Plant	957,825	977,410
Repairs & Maintenance - Ship in Campus	1,044,559	2,577,377
Repairs & Maintenance - UPS	511,501	310,814
Travelling Expenses - Academic	11,831,669	10,246,343
Vehicle Maintenance & Toll Expenses	18,207,488	14,593,693
Water Charges	1,000,800	803,675
Workshop Consumables	4,638,435	6,005,380
<b>TOTAL</b>	<b>168,301,444</b>	<b>169,396,442</b>

**SCHEDULE - FINANCIAL EXPENDITURE**

Particulars	Year 2018-19	Year 2017-18
Bank Charges - Others	3,743,263	2,191,363
Interest On Term Loan	29,617,892	30,127,818
Interest Payment - IOB OD A/C	28,094,775	27,739,140
Interest Others	3,047,033	1,395,130
Interest On Vehicle Loans	2,624,099	1,612,927
<b>TOTAL</b>	<b>67,127,062</b>	<b>63,066,378</b>



*A. S. Mohan*  
Registrar /c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.

**ACADEMY OF MARITIME EDUCATION AND TRAINING**  
**SCHEDULE - FIXED ASSETS**

Description of Asset	WDV As on 01.04.2018	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2019
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Land	58,714,969	-	-	-	58,714,969	0%	-	58,714,969
Buildings	128,613,884	-	32,126,762	-	160,740,646	10%	14,467,726	146,272,919
Furniture and fittings	35,452,254	4,490,794	2,402,761	-	42,345,809	10%	4,114,443	38,231,366
Equipments	25,527,976	-	-	-	25,527,976	15%	3,829,196	21,698,780
Plant & Machinery - 15%	114,853,640	7,704,730	3,977,064	-	126,535,434	15%	18,007,035	108,528,399
Plant & Machinery - 40%	11,181,286	1,357,858	5,380,338	-	17,919,482	40%	3,691,725	14,227,757
Plant & Machinery - Vehicles	32,318,159	9,489,191	1,110,760	1,562,030	41,356,080	15%	6,354,410	35,001,671
<b>TOTAL</b>	<b>406,662,168</b>	<b>23,042,573</b>	<b>44,997,685</b>	<b>1,562,030</b>	<b>473,140,396</b>		<b>50,464,536</b>	<b>422,675,858</b>

**FIXED ASSETS - INTANGIBLE ASSETS**

Description of Asset	WDV As on 01.04.2018	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2019
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Intangible Assets	21,413,108	48,696	862,500	-	22,324,304	25%	5,473,264	16,851,041
<b>TOTAL</b>	<b>21,413,108</b>	<b>48,696</b>	<b>862,500</b>	<b>-</b>	<b>22,324,304</b>		<b>5,473,264</b>	<b>16,851,041</b>

**FIXED ASSETS - CAPITAL WORK-IN-PROGRESS**

DESCRIPTION of ASSET	As on 01.04.2018	Transactions during the year		Deletions	Total	Depreciation		As on 31.03.2019
		Additions	Additions			Amount	Rate	
Capital Work-in-Progress (Hostel)	41,537,679	52,132,713	-	-	93,670,392	-	-	93,670,392
<b>TOTAL</b>	<b>41,537,679</b>	<b>52,132,713</b>	<b>-</b>	<b>-</b>	<b>93,670,392</b>			<b>93,670,392</b>

<b>GRAND TOTAL</b>	<b>469,612,955</b>	<b>75,223,982</b>	<b>45,860,185</b>	<b>1,562,030</b>	<b>589,135,092</b>		<b>55,937,799</b>	<b>533,197,291</b>
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Additions during the Year

119,522,137



*[Signature]*  
Registrar i/c

**AUDITED STATEMENT  
OF ACCOUNTS  
2017-2018**

**ACADEMY OF MARITIME EDUCATION AND TRAINING  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)**

**Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU**

**BALANCE SHEET AS AT 31ST MARCH**

**(Amount in Rs.)**

<b>PARTICULARS</b>	<b>As on 31/03/2018</b>	<b>As on 31/03/2017</b>
<b><u>ASSETS:</u></b>		
FIXED ASSETS	469,612,953	410,121,275
DEPOSITS	75,722,063	75,705,337
LOANS & ADVANCES	229,526,349	175,446,263
SUNDRY DEBTORS	64,277,311	56,575,370
CASH & BANK BALANCE	45,807,217	34,793,043
<b>TOTAL</b>	<b>884,945,894</b>	<b>752,641,289</b>
<b><u>LIABILITIES:</u></b>		
GOD A/C	11	11
CORPUS FUND ACCOUNT	50,000,000	50,000,000
GENERAL FUND	286,937,536	163,176,491
LOAN LIABILITIES	217,928,168	240,301,097
CURRENT LIABILITIES	330,080,179	299,163,690
<b>TOTAL</b>	<b>884,945,894</b>	<b>752,641,289</b>

For Academy of Maritime Education and Training  
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

PS Moorthy Associates  
FRN No: 00021325

*K. Dhanapalan*  
Registrar

Place : Chennai

Date : 22/03/2018



*A Ravichandran*  
A Ravichandran  
Partner  
M.No 200187



*K. Dhanapalan*  
Registrar i/c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH

(Amount in Rs.)

PARTICULARS	2017-18	2016-17
<b>INCOME</b>		
Academic Receipts	951,975,514	889,290,878
Others Incomes	26,040,479	18,563,683
<b>TOTAL (A)</b>	<b>978,015,993</b>	<b>907,854,561</b>
<b>EXPENDITURE</b>		
Staff Payments & Benefits	324,327,913	285,486,426
Academic Expenditures	217,680,703	217,750,866
Repairs & Maintenance Expenditure	169,396,442	139,685,493
Administrative Expenditures	27,054,058	11,266,366
Finance costs	63,066,378	78,161,054
Depreciation	52,729,455	50,614,857
<b>TOTAL (B)</b>	<b>854,254,948</b>	<b>782,965,060</b>
<b>Excess of Income over Expenditure (A-B)</b>	<b>123,761,045</b>	<b>124,889,501</b>

For Academy of Maritime Education and Training  
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

PS Moorthy Associates  
PRN No: 00021325


  
Registrar

Place : Chennai

Date : 22-10-2018



  
A. Ravichandran  
Partner  
M.No 200187

  
Registrar/i/c  
ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act, 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.

ACADEMY OF MARITIME EDUCATION AND TRAINING  
Notes Forming Part of Accounts

(Amount in Rs.)

**SCHEDULE - CORPUS**

Particulars	2017-18	2016-17
Balance as at the beginning of the year	50,000,000	50,000,000
Add: Balance of net income transferred from the Income and Expenditure Account	-	-
Balance At The Year-End	50,000,000	50,000,000

**SCHEDULE - GENERAL FUND**

Particulars	2017-18	2016-17
Balance as at the beginning of the year	163,176,491	38,286,990
Add: Balance of net income transferred from the Income and Expenditure Account	123,761,045	124,889,501
Balance At The Year-End	286,937,536	163,176,491

**SCHEDULE - LOANS / BORROWINGS**

Particulars	2017-18	2016-17
1. Banks:		
a) Term Loans		
Corporation Bank	57,720,484	58,932,282
IOB	36,927,748	53,006,359
b) Vehicle Loan		
Corporation Bank	-	172,005
Daimler Financial Services India P Ltd.	1,606,873	2,669,056
HDB Financial Services Ltd. (Vehicle Loan)	11,887,170	1,248,963
Volkswagen Vehicle Loan	1,758,436	3,135,120
HDFC	-	414,431
Axis	4,587,577	-
IOB	2,189,104	-
c) Ship Loan	10,778,793	57,142,205
2. Other Parties	90,471,983	63,580,676
<b>Total</b>	<b>217,928,168</b>	<b>240,301,097</b>

**SCHEDULE - CURRENT LIABILITIES & PROVISIONS**

	2017-18	2016-17
1. Deposits from Staff		
2. Deposits from students	53,297,319	33,250,594
3. Sundry Creditors		
a) For Goods & Services	4,469,222	26,900,485
b) Others	6,231,070	5,944,390
4. Advances Received	1,900,000	1,900,000
5. Statutory Liabilities	10,604,071	3,644,635
6. Other Current Liabilities		
a) Salaries	17,521,686	14,555,018
b) Other Liabilities		
- Minority Welfare Scholarship	340,000	340,000
- Bank OD	227,751,909	203,879,522
h) Retention Money Payable	293,590	293,590
7. Alumni - Corpus Receipts	398,501	-
8. Expenses Payable	7,272,811	8,455,456
<b>TOTAL (A)</b>	<b>330,080,179</b>	<b>299,163,690</b>



*Registrar*  
Registrar



ACADEMY OF MARITIME EDUCATION AND TRAINING  
Notes Forming Part of Accounts

(Amount in Rs.)

**SCHEDULE - DEBTORS**

Particulars	2017-18	2016-17
1. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
b) Others	64,277,311	56,575,370
	<b>64,277,311</b>	<b>56,575,370</b>

**SCHEDULE - DEPOSIT**

Particulars	2017-18	2016-17
Corporation Bank	75,000,000	75,000,000
Indian Overseas Bank	122,063	105,337
ICICI Bank	600,000	600,000
	<b>75,722,063</b>	<b>75,705,337</b>

**SCHEDULE - CASH & BANK BALANCE**

Particulars	2017-18	2016-17
1. Cash balances in hand (including cheques/drafts)	926,190	3,437,952
2. Banks Balances		
<b>In Current Accounts:</b>		
Indian Overseas Bank	61,336	61,336
HDFC Bank	42,844	42,844
Kotak Mahindra Bank	10,894	10,894
Corporation Bank	21,730,949	18,583,591
<b>In Saving Accounts:</b>		
Indian Overseas Bank	8,988,988	782,756
Ing Vysya Bank - Anna Nagar	136,759	191,627
Corporation Bank - Sholinganallur	10,284	10,284
Indian Bank - Anna Nagar	88,357	88,357
State Bank Of India - Anna Nagar	69,662	69,662
ICICI Bank - Besant Nagar	13,740,954	11,513,740
<b>TOTAL</b>	<b>45,807,217</b>	<b>34,793,043</b>

**SCHEDULE - LOANS , ADVANCES & DEPOSITS**

Particulars	2017-18	2016-17
1. Advances to employees:		
a) Salary	17,120,657	10,169,683
2. Advances and others		
a) On Capital Account	153,123,548	115,653,418
3. Deposits		
a) Telephone	112,850	112,850
b) Lease Rent	35,188,000	26,520,116
c) Electricity	4,861,432	4,602,329
d) Port Trust Deposits	-	26,440
f) Cylinder	-	16,900
4. Other receivable		
a) Other receivables	19,119,862	18,344,527
<b>TOTAL</b>	<b>229,526,349</b>	<b>175,446,263</b>



*(Signature)*  
Registrar /c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.

**SCHEDULE : ACADEMIC RECEIPTS**

PARTICULARS	2017-18	2016-17
Tuition Fee	915,578,133	851,410,032
Less: Freeships	3,350,000	-
Tuition Fee	912,228,133	851,410,032
Examination Fee	24,834,370	19,856,779
Corporate Training Receipts	10,647,641	10,341,741
Consultancy Receipts (Govt & Others)	1,878,000	2,116,000
Research Project Receipts - (Govt)	1,624,000	4,844,000
Boarding & Establishment Fee	763,370	722,326
<b>TOTAL</b>	<b>951,975,514</b>	<b>889,290,878</b>

**SCHEDULE : OTHER INCOME**

PARTICULARS	2017-18	2016-17
Sale of Application	7,848,953	5,893,755
Convocation Fee	410,000	309,500
Interest on Bank Deposits	4,957,383	4,481,733
Industries Sponsored Receipts	465,000	276,455
Miscellaneous Receipts	12,359,143	7,602,240
<b>TOTAL</b>	<b>26,040,479</b>	<b>18,563,683</b>

**SCHEDULE : STAFF BENEFIT EXPENSES**

PARTICULARS	2017-18	2016-17
Salary Payments : -(including Honorarium visiting faculty, Conveyance, etc.,)	285,408,563	252,975,017
Non Teaching Staff Salary Payments	38,919,350	32,511,409
<b>TOTAL</b>	<b>324,327,913</b>	<b>285,486,426</b>

**SCHEDULE : ADMINISTRATIVE EXPENDITURE**

PARTICULARS	2017-18	2016-17
<b>Meeting Expenses</b>		
i. Academic Council	94,500	47,220
ii. Board of Studies	114,500	59,025
iii. Finance Committee	13,000	35,415
iv. Board of Management	219,500	94,440
v. Board of Study of Research	354,207	118,050
Travelling & Accommodation Expenses	10,246,343	3,894,965
Audit Fees	1,180,000	1,180,000
Legal Expenses	1,150,285	1,752,579
Pooja Expenses	546,628	493,838
Professional Charges	4,811,663	200,000
Rates & Taxes	1,280,953	1,416,395
Brokerage & Commission	23,000	1,091,650
Miscellaneous Expenses	7,019,479	882,789
<b>TOTAL</b>	<b>27,054,058</b>	<b>11,266,366</b>



*Registrar i/c*  
Registrar i/c

(Amount in Rs.)

**SCHEDULE : ACADEMIC EXPENDITURE**

PARTICULARS	2017-18	2016-17
<b>Research &amp; Development Expenses</b>	-	-
Payment of Fellowship to Research Scholars	2,864,600	772,487
- General Research Expenses	3,477,929	2,751,005
- Seed Money	1,770,320	1,625,800
- Research Journals	842,350	550,700
- Incentives	1,556,750	648,850
- AMET University sponsored Research Projects	888,660	548,600
- Industry Sponsored Research Projects	991,240	401,400
<b>Payment of Students Scholarship</b>		
Scholarships & Freeships	6,471,800	2,085,200
<b>Other Expenses (Specified)</b>		
Special Lecture & Guest Lectures	1,211,770	1,245,654
Staff Welfare Expenses (Donation)	2,353,689	2,874,850
Add on Programme - / Social Activities -NSS, ECO Club & Others	3,048,230	6,262,600
<b>Academic &amp; Department Expenses</b>		
i. Consumables (UGC + Sponsorship)	2,451,115	5,306,095
ii. Stationary	10,730,881	8,115,415
iii. Extension Activities (NAESEY)	4,950,512	2,861,390
International & National Seminars (+ Seminar + Convoation)	6,666,005	1,576,315
Faculty Development Training Prg (Cadet Trng + Cadet Welfare)	3,210,781	1,869,100
Internship / Field visit by the Students and Faculty	1,132,530	2,384,400
Cadet Training, Training Materials etc (Uniform)	10,192,782	4,159,999
Study Material Xerox Charges (GMDSS)	1,430,725	1,457,915
Examination Expenses	5,019,460	4,397,796
Foreign Students Immigration Expenses (Visa Exp)	245,135	54,092
Books, Journals, Subscription of Journals- Library	10,025,422	4,662,447
Academic Audit Fee	176,500	277,140
Photography Charges	3,265,250	1,843,598
Staff Uniform Expenses (Gifts, Shawl, Bouquet)	2,246,054	1,248,669
Student Welfare Expenses (Laundry + Insu+Welf)	4,966,319	4,721,489
Sports Expenses (Events)	289,658	3,222,059
Boarding Expenses	60,661,076	90,154,265
Admission Programme Expenses	2,589,088	3,543,759
Membership Fee/Renewal Fee for the Institutional Membership (Including D.G. Shipping) (Course Material +DGS)	12,879,350	10,041,528
Events & Cultural Expenses	1,310,591	1,536,458
Function Expenses	3,931,771	4,609,373
Advertisement for Admission of Students & Appointment of Faculty etc.,	30,475,559	27,016,757
Students & Staff Insurance	223,850	413,859
Students Medical Centre Expenses	6,325,834	5,823,189
Comm.,Expenses (Internet, Telephone & Mobile)	6,807,117	6,686,613
<b>TOTAL</b>	<b>217,680,703</b>	<b>217,750,866</b>



*(Signature)*  
Registrar i/c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.

(Amount in Rs.)

**SCHEDULE : REPAIRS & MAINTENANCE**

PARTICULARS	2017-18	2016-17
AMC payment -renewal for the equipment & Software	5,377,620	3,944,339
Computers - Maintenance, Licence Renewal charges, Accessories	3,311,816	2,070,935
Electricity Charges	17,884,456	22,911,760
General Expenses	65,863	56,776
Lab Consumables & Spares etc for Training	2,060,251	1,987,700
Library Maintenance	1,124,440	1,996,520
Office Rent - City Office	908,660	720,000
Postage & Courier Expenses	413,568	386,567
Rent Payments (Land & Buildings)	41,472,095	24,611,304
Repairs & Maintenance - Air Cond.,	355,777	285,724
Repairs & Maintenance - Campus	29,243,379	34,318,631
Repairs & Maintenance - Canteen Items	3,972,621	2,499,103
Repairs & Maintenance - Electrical	4,889,801	6,430,016
Repairs & Maintenance - Furniture	5,754,759	2,390,424
Repairs & Maintenance - Gardening	2,632,044	761,010
Repairs & Maintenance - Generator	1,881,423	2,566,819
Repairs & Maintenance - (Cleaning Consumables)	1,776,414	407,272
Repairs & Maintenance - Hostels	7,304,537	7,781,572
Repairs & Maintenance - Others	3,452,226	2,840,017
Repairs & Maintenance - RO Plant	977,410	544,031
Repairs & Maintenance - Ship in Campus	2,577,377	1,208,883
Repairs & Maintenance - UPS	310,814	523,016
Travelling Expenses	10,246,343	3,894,965
Vehicle Maintenance & Toll Expenses	14,593,693	13,019,934
Water Charges	803,675	30,600
Workshop Consumables	6,005,380	1,497,575
<b>TOTAL</b>	<b>169,396,442</b>	<b>139,685,493</b>

**SCHEDULE : FINANCIAL EXPENDITURE**

PARTICULARS	2017-18	2016-17
Bank Charges - Others	2,191,363	4,304,707
Interest On Term Loan	30,127,818	28,880,790
Interest Payment - IOB OD A/C	27,739,140	27,156,697
Interest Others	1,395,130	16,604,539
Interest On Vehicle Loans	1,612,927	1,214,321
<b>TOTAL</b>	<b>63,066,378</b>	<b>78,161,054</b>



*[Signature]*  
Registrar i/c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.

**ACADEMY OF MARITIME EDUCATION AND TRAINING**  
**SCHEDULE - FIXED ASSETS**

Description of Asset	WDV As on 01.04.2017	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2018
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Land	58,714,969			-	58,714,969	0%		58,714,969
Buildings	142,523,878	-	374,994		142,898,872	10%	14,271,137	128,627,735
Furniture and fittings	30,471,036	2,351,176	6,208,854		39,031,066	10%	3,592,664	35,438,402
Equipments	97,674,940	10,035,224	17,779,668		125,489,832	15%	17,115,000	108,374,832
Equipments - Computers	5,250,364	4,882,733	4,062,424	35,000	14,160,521	40%	3,265,724	10,894,797
Equipments - Wind Energy	17,058				17,058	40%	6,823	10,235
Plant & Machinery	31,421,975	2,610,713	3,579,792		37,612,480	15%	5,373,388	32,239,092
Plant & Machinery - Vehicles	24,791,133	10,605,267	3,889,881	1,599,230	37,687,051	15%	5,601,201	32,085,850
<b>TOTAL</b>	<b>390,865,353</b>	<b>30,485,113</b>	<b>35,895,613</b>	<b>1,634,230</b>	<b>455,611,848</b>		<b>49,225,936</b>	<b>406,385,910</b>

**FIXED ASSETS - INTANGIBLE ASSETS**

Description of Asset	WDV As on 01.04.2017	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2018
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Intangible Assets	1,055,922	830,000	23,306,959	-	25,192,881	33%	3,503,519	21,689,362
<b>TOTAL</b>	<b>1,055,922</b>	<b>830,000</b>	<b>23,306,959</b>	<b>-</b>	<b>25,192,881</b>		<b>3,503,519</b>	<b>21,689,362</b>

**FIXED ASSETS - CAPITAL WORK-IN-PROGRESS**

DESCRIPTION of ASSET	As on 01.04.2017	Transactions during the year		Total	Depreciation		As on 31.03.2018
		Additions	Deletions		Amount	Rate	
Capital Work-in-Progress (Hostel)	18,200,000	23,337,679	-	41,537,679	-	0%	41,537,679
<b>TOTAL</b>	<b>18,200,000</b>	<b>23,337,679</b>	<b>-</b>	<b>41,537,679</b>			<b>41,537,679</b>

<b>GRAND TOTAL</b>	<b>410,121,275</b>	<b>54,652,792</b>	<b>59,202,572</b>	<b>1,634,230</b>	<b>522,342,408</b>		<b>52,729,455</b>	<b>469,612,951</b>
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Additions During the Year

112,221,134

R/Off diff

C/o to B Sheet 469,612,953

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**AUDITED STATEMENT  
OF ACCOUNTS  
2016-2017**

**ACADEMY OF MARITIME EDUCATION AND TRAINING  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)**

**Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU**

**BALANCE SHEET AS AT 31ST MARCH**

**(Amount in Rs.)**

<b>PARTICULARS</b>	<b>As on 31/03/2017</b>	<b>As on 31/03/2016</b>
<b><u>ASSETS:</u></b>		
FIXED ASSETS	410,121,275	401,743,157
DEPOSITS	75,705,337	65,387,979
LOANS & ADVANCES	175,446,263	201,686,071
SUNDRY DEBTORS	56,575,370	59,023,246
CASH & BANK BALANCE	34,793,043	2,554,420
<b>TOTAL</b>	<b>752,641,289</b>	<b>730,394,873</b>
<b><u>LIABILITIES:</u></b>		
GOD A/C	11	11
CORPUS FUND ACCOUNT	50,000,000	50,000,000
GENERAL FUND	163,176,491	38,286,990
LOAN LIABILITIES	240,301,097	321,205,950
CURRENT LIABILITIES	299,163,690	320,901,921
<b>TOTAL</b>	<b>752,641,289</b>	<b>730,394,873</b>

For Academy of Maritime Education and Training  
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

PS Moorthy Associates  
FRN No: 00021325

*K. I. Durajaperumal*  
Registrar  
Place : Chennai  
Date - 19-10-2017



*A. Ravichandran*  
A Ravichandran  
Partner  
M.No 200187



*A. S. S. S.*  
Registrar i/c  
ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH

(Amount in Rs.)

PARTICULARS	2016-17	2015-16
<b>INCOME</b>		
Academic Receipts	889,290,878	826,525,949
Others Incomes	18,563,683	14,229,598
<b>TOTAL (A)</b>	<b>907,854,561</b>	<b>840,755,547</b>
<b>EXPENDITURE</b>		
Staff Payments & Benefits	285,486,426	266,561,838
Academic Expenditures	217,750,866	192,938,778
Repairs & Maintenance Expenditure	139,685,493	100,004,121
Administrative Expenditures	11,266,366	13,091,995
Finance costs	78,161,054	95,513,032
Depreciation	50,614,857	54,088,701
<b>TOTAL (B)</b>	<b>782,965,061</b>	<b>722,198,465</b>
<b>Excess of Income over Expenditure (A-B)</b>	<b>124,889,500</b>	<b>118,557,082</b>

For Academy of Maritime Education and Training  
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

PS Moorthy Associates  
FRN No: 0002132S

K. Durgam  
Registrar

Place : Chennai  
Date : 19/10/2017



A Ravichandran  
Partner  
M.No 200187



*K. Durgam*  
Registrar i/c  
ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.



**ACADEMY OF MARITIME EDUCATION AND TRAINING**  
Notes Forming Part of Accounts

(Amount in Rs.)

**SCHEDULE - CORPUS**

Particulars	2016-17	2015-16
Balance as at the beginning of the year	50,000,000	50,000,000
Add: Balance of net income transferred from the Income and Expenditure Account	-	-
Balance At The Year-End	50,000,000	50,000,000

**SCHEDULE - GENERAL FUND**

Particulars	2016-17	2015-16
Balance as at the beginning of the year	38,286,991	97,035,500
Add: Balance of net income transferred from the Income and Expenditure Account	124,889,500	118,557,082
Less: Corpus Donation	-	176,764,792
Less: Corpus Donation	-	540,800
Balance At The Year-End	163,176,491	38,286,991

**SCHEDULE - LOANS / BORROWINGS**

**SECURED LOANS**

Particulars	2016-17	2015-16
1. Banks:		
a) Term Loans		
Corporation Bank	58,932,282	63,145,790
IOB	53,006,359	64,735,306
b) Vehicle Loan		
Corporation Bank	172,005	722,565
Daimler Financial Services India P Ltd.	2,669,056	3,622,581
HDB Financial Services Ltd. (Vehicle Loan)	1,248,963	2,687,884
Volkswagen Vehicle Loan	3,135,120	-
HDFC	414,431	4,381,435
Axis	-	206,999
IOB	-	1,071,244
c) Ship Loan	57,142,205	106,231,200
2. Other Parties	63,580,676	74,400,946
<b>Total</b>	<b>240,301,097</b>	<b>321,205,950</b>

**SCHEDULE - 4 CURRENT LIABILITIES & PROVISIONS**

	2016-17	2015-16
1. Deposits from Staff		
2. Deposits from students	33,250,594	37,348,802
3. Sundry Creditors		
a) For Goods & Services	26,900,485	50,147,504
b) Others	5,944,390	131,316
4. Advances Received	1,900,000	1,900,000
5. Statutory Liabilities	3,644,635	7,415,005
6. Other Current Liabilities		
a) Salaries	14,555,018	14,318,092
b) Other Liabilities		
- Minority Welfare Scholarship	340,000	340,000
- Bank OD	203,879,522	199,780,638
h) Retention Money Payable	293,590	293,590
7. Alumni - Corpus Receipts	-	279,345
8. Expenses payable	8,455,456	8,947,629
<b>TOTAL</b>	<b>299,163,690</b>	<b>320,901,921</b>



*A. S. S. S.*  
Registrar i/c  
ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Chennai - 600 012

**ACADEMY OF MARITIME EDUCATION AND TRAINING**  
Notes Forming Part of Accounts

(Amount in Rs.)

**SCHEDULE - DEBTORS**

Particulars	2016-17	2015-16
1. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
b) Others	56,575,370	59,023,246
	<b>56,575,370</b>	<b>59,023,246</b>

**SCHEDULE - DEPOSIT**

Particulars	2016-17	2015-16
Corporation Bank	75,000,000	50,000,000
Indian Overseas Bank	105,337	15,387,979
ICICI Bank	600,000	-
	<b>75,705,337</b>	<b>65,387,979</b>

**SCHEDULE - CASH & BANK BALANCE**

Particulars	2016-17	2015-16
1. Cash balances in hand (including cheques/drafts)	3,437,952	1,139,942
2. Banks Balances		
<b>In Current Accounts:</b>		
Indian Overseas Bank	61,336	154,168
HDFC Bank	42,844	41,920
Kotak Mahindra Bank	10,894	1,410,894
Corporation Bank	18,583,591	558,035
<b>In Saving Accounts:</b>		
Indian Overseas Bank	782,756	-788,611
Ing Vysya Bank - Anna Nagar	191,627	136,580
Corporation Bank - Sholinganallur	10,284	10,284
Indian Bank - Anna Nagar	88,357	84,901
State Bank Of India - Anna Nagar	69,662	69,662
ICICI Bank - Besant Nagar	11,513,740	-263,354
<b>TOTAL</b>	<b>34,793,043</b>	<b>2,554,420</b>

**SCHEDULE - LOANS , ADVANCES & DEPOSITS**

Particulars	2016-17	2015-16
1. Advances to employees:		
a) Salary	10,169,683	25,568,466
2. Advances and others		
a) On Capital Account	115,653,418	115,009,001
3. Deposits		
a) Telephone	112,850	112,850
b) Lease Rent	26,520,116	25,800,500
c) Electricity	4,602,329	4,336,869
d) Port Trust Deposits	26,440	26,440
f) Cylinder	16,900	16,900
4. Other receivable	18,344,527	30,815,045
<b>TOTAL</b>	<b>175,446,263</b>	<b>201,686,071</b>

*C. S. S. Moorthy*  
Registrar i/c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act, 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.



ACADEMY OF MARITIME EDUCATION & TRAINING  
UNIVERSITY - INCOME & EXPENDITURE

(Amount in Rs.)

SCHEDULE : ACADEMIC RECEIPTS

PARTICULARS	2016-17	2015-16
Tuition Fee	851,410,032	801,591,414
Examination Fee	19,856,779	12,412,245
Corporate Training Receipts	10,341,741	10,714,345
Consultancy Receipts (Govt & Others)	2,116,000	250,000
Research Project Receipts - (Government)	4,844,000	610,000
Boarding & Establishment Fee	722,326	947,945
<b>TOTAL</b>	<b>889,290,878</b>	<b>826,525,949</b>

SCHEDULE : OTHER INCOME

PARTICULARS	2016-17	2015-16
Sale of Application and Prospectus	5,893,755	4,892,796
Convocation Fee	309,500	586,500
Interest on Bank Deposits	4,481,733	4,594,852
Industries Sponsored Receipts	276,455	239,500
Miscellaneous Receipts	7,602,240	3,915,950
<b>TOTAL</b>	<b>18,563,683</b>	<b>14,229,598</b>

SCHEDULE : STAFF BENEFIT EXPENDITURE

PARTICULARS	2016-17	2015-16
Salary Payments : -(including Honorarium visiting faculty, Conveyance, etc.,)	252,975,017	240,125,886
Non Teaching Staff Salary Payments	32,511,409	26,435,952
<b>TOTAL</b>	<b>285,486,426</b>	<b>266,561,838</b>

SCHEDULE : ADMINISTRATIVE EXPENDITURE

PARTICULARS	2016-17	2015-16
Audit Fees	1,180,000	1,000,000
Legal Expenses	1,752,579	771,291
Pooja Expenses	493,838	544,594
Professional Charges	200,000	50,000
Rates & Taxes	1,416,395	5,894,822
Brokerage & Commission	1,091,650	491,050
<b>Meeting Expenses</b>	-	-
i. Academic Council	47,220	39,305
ii. Board of Studies	59,025	42,596
iii. Finance Committee	35,415	8,658
iv. Board of Management	94,440	48,736
v. Board of Study of Research	118,050	96,475
Travelling Expenses - Academic	3,894,965	3,873,404
Miscellaneous Expenses	882,789	231,064
<b>TOTAL</b>	<b>11,266,366</b>	<b>13,091,995</b>

  
Registrar / IC

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.



(Amount in Rs.)

**SCHEDULE : ACADEMIC EXPENDITURE**

PARTICULARS	2016-17	2015-16
<b>Research &amp; Development Expenses</b>		
Payment of Fellowship to Research Scholars	772,487	1,445,483
- General Research Expenses	2,751,005	3,215,415
- Seed Money	1,625,800	30,000
- Research Journals	550,700	527,200
- AMET University sponsored Research Projects	548,600	189,077
- Industry Sponsored Research Projects	401,400	254,771
<b>Payment of Students Scholarship</b>		
Scholarships & Freeships	2,085,200	1,030,000
<b>Other Expenses (Specified)</b>		
Special Lecture & Guest Lectures	1,245,654	1,032,364
Staff Welfare Expenses	2,874,850	2,012,823
Add on Programme - / Social Activities -NSS, ECO Club & Others	6,262,600	1,252,440
<b>Academic &amp; Department Expenses</b>		
i. Consumables.	5,306,095	5,934,586
ii. Stationary	8,115,415	5,250,359
iii. Extension Activities	2,861,390	2,459,567
Incentives	648,850	810,450
International & National Seminars	1,576,315	913,273
Faculty Development Training Programmes	1,869,100	1,652,494
Internship / Field visit by the Students and Faculty	2,384,400	203,200
Cadet Training, Training Materials etc	4,159,999	2,721,558
Study Material Xerox Charges	1,457,915	1,528,773
Examination Expenses	4,397,796	3,872,858
Foreign Students Immigration Expenses	54,092	140,701
Books, Journals, Subscription of Journals- Library	4,662,447	5,043,893
Academic Audit Fee	277,140	75,000
Photography Charges	1,843,598	1,495,442
Staff Uniform Expenses	1,248,669	510,739
Student Welfare Expenses	4,721,489	763,400
Sports Expenses (Events)	3,222,059	2,930,969
Boarding Expenses	90,154,265	103,965,657
Admission Programme Expenses	3,543,759	1,435,365
Membership Fee/Renewal Fee for the Institutional Membership (Including D.G. Shipping)	10,041,528	9,485,070
Events & Cultural Expenses	1,536,458	389,423
Function Expenses	4,609,373	1,168,270
Advertisement for Admission of Students & Appointment of Faculty etc.,	27,016,757	19,027,942
Students & Staff Insurance	413,859	182,408
Students Medical Centre Expenses	5,823,189	3,313,351
Comm., Expenses (Internet, Telephone & Mobile)	6,686,613	6,674,457
<b>TOTAL</b>	<b>217,750,866</b>	<b>192,938,778</b>

  
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ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
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(Amount in Rs.)

**SCHEDULE : REPAIRS & MAINTENANCE**

PARTICULARS	2016-17	2015-16
Lab Consumables & Spares etc for Training	1,987,700	2,050,815
AMC payment -renewal for the equipment & Software	3,944,339	1,927,688
Computers - Maintenance, Licence Renewal charges, Accessories	2,070,935	1,825,114
Repairs & Maintenance - Air Cond.,	285,724	63,060
Repairs & Maintenance - Campus	34,318,631	19,886,522
Repairs & Maintenance - Canteen Items	2,499,103	1,522,092
Repairs & Maintenance - Electrical	6,430,016	2,446,023
Repairs & Maintenance - Furniture	2,390,424	431,000
Repairs & Maintenance - Gardening	761,010	283,870
Repairs & Maintenance - Generator	2,566,819	5,425,984
Repairs & Maintenance - Guest Houses	407,272	598,640
Repairs & Maintenance - Hostels	7,781,572	3,921,901
Repairs & Maintenance - Others	2,840,017	1,055,290
Repairs & Maintenance - RO Plant	544,031	376,801
Repairs & Maintenance - Ship in Campus	1,208,883	1,744,500
Repairs & Maintenance - UPS	523,016	194,887
Library Maintenance	1,996,520	1,721,135
Vehicle Maintenance & Toll Expenses	13,019,934	4,405,173
Water Charges	30,600	39,910
Workshop Consumables	1,497,575	985,307
Travelling Expenses - Others	3,894,965	8,205,004
Electricity Charges	22,911,760	16,197,198
General Expenses	56,776	127,863
Office Rent - City Office	720,000	720,000
Postage & Courier Expenses	386,567	524,013
Rent Payments (Land & Buildings)	24,611,304	23,324,331
<b>TOTAL</b>	<b>139,685,493</b>	<b>100,004,121</b>

**SCHEDULE : FINANCIAL EXPENDITURE**

PARTICULARS	2016-17	2015-16
Bank Charges - Others	4,304,707	2,440,642
Interest On Term Loan	28,880,790	36,863,536
Interest Payment - IOB OD A/C	27,156,697	29,123,793
Interest Others	16,604,539	25,340,661
Interest On Vehicle Loans	1,214,321	1,744,400
<b>TOTAL</b>	<b>78,161,054</b>	<b>95,513,032</b>



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ACADEMY OF MARITIME EDUCATION AND TRAINING  
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# 135, East Coast Road,  
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ACADEMY OF MARITIME EDUCATION AND TRAINING  
SCHEDULE - FIXED ASSETS

Description of Asset	WDV As on 01.04.2016	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2017
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Land	37,143,358	21,571,611	-	-	58,714,969	0%	-	58,714,969
Buildings	156,037,642	-	2,200,000	-	158,237,642	10%	15,713,764	142,523,878
Furniture and fittings	32,907,064	65,169	837,923	-	33,810,156	10%	3,339,119	30,471,037
Equipments	96,174,890	15,459,197	2,814,164	-	114,448,251	15%	16,767,857	97,680,394
Equipments - Computers	4,683,953	2,825,570	1,923,650	-	9,433,173	60%	4,188,263	5,244,911
Equipments - Wind Energy	72,090	13,200	-	-	85,290	80%	68,232	17,058
Plant & Machinery	31,784,492	2,853,445	2,140,247	-	36,778,184	15%	5,356,209	31,421,975
Plant & Machinery - Vehicles	28,332,690	793,727	36,409	-	29,162,826	15%	4,371,693	24,791,133
<b>TOTAL</b>	<b>387,136,179</b>	<b>43,581,919</b>	<b>9,952,393</b>	<b>-</b>	<b>440,670,491</b>		<b>49,805,138</b>	<b>390,865,351</b>

FIXED ASSETS - INTANGIBLE ASSETS

Description of Asset	WDV As on 01.04.2016	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2017
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Intangible Assets	1,151,058	-	714,584	-	1,865,642	60%	809,720	1,055,922
<b>TOTAL</b>	<b>1,151,058</b>	<b>-</b>	<b>714,584</b>	<b>-</b>	<b>1,865,642</b>		<b>809,720</b>	<b>1,055,922</b>

FIXED ASSETS - CAPITAL WORK-IN-PROGRESS

DESCRIPTION OF ASSET	As on 01.04.2016	Transactions during the year		Deletions	Total	Depreciation		As on 31.03.2017
		Additions	Deletions			Rate	Amount	
Capital Work-in-Progress (Hostel)	13,455,921	18,200,000	13,455,921	-	18,200,000	0%	-	18,200,000
<b>TOTAL</b>	<b>13,455,921</b>	<b>18,200,000</b>	<b>13,455,921</b>	<b>-</b>	<b>18,200,000</b>		<b>-</b>	<b>18,200,000</b>

**GRAND TOTAL** 401,743,158 61,781,919 10,666,977 13,455,921 460,736,133 50,614,858 410,121,273  
 Additions During the Year 58,992,975  
 R/Off diff 2  
 C/o to B sheet 410,121,275



**AUDITED STATEMENT  
OF ACCOUNTS  
2015-2016**

**ACADEMY OF MARITIME EDUCATION AND TRAINING  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)**

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

**BALANCE SHEET AS AT 31ST MARCH**

(Amount in Rs.)

PARTICULARS	As on 31/03/2016	As on 31/03/2015
<b><u>ASSETS:</u></b>		
Fixed Assets	401,743,157	405,805,467
Deposits	65,387,979	63,095,358
Loans & Advances	201,686,071	180,570,225
Sundry Debtors	59,023,246	48,268,830
Cash & Bank Balances	2,554,420	7,589,263
<b>TOTAL</b>	<b>730,394,873</b>	<b>705,329,143</b>
<b><u>LIABILITIES:</u></b>		
God A/c	11	11
Corpus Fund Account	50,000,000	50,000,000
General Fund A/c	38,286,990	97,035,500
Loan Liabilities	321,205,950	276,784,568
Curent Liabilities	320,901,921	281,509,064
<b>TOTAL</b>	<b>730,394,873</b>	<b>705,329,143</b>

For Academy of Maritime Education and Training  
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

PS Moorthy Associates  
FRN No: 0002132S

*K. Duraiswami*  
Registrar  
Place - Chennai  
Date - 23-09-2016



*A. Ravichandran*  
Partner  
M.No 200187

*A. Duraiswami*  
Registrar i/c  
ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.



**ACADEMY OF MARITIME EDUCATION AND TRAINING  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)**

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**

(Amount in Rs.)

PARTICULARS	2015-16	2014-15
<b>INCOME</b>		
Academic Receipts	826,525,949	860,214,255
Others Incomes	14,229,598	11,280,729
<b>TOTAL (A)</b>	<b>840,755,547</b>	<b>871,494,984</b>
<b>EXPENDITURE</b>		
Staff Payments & Benefits	266,561,838	207,278,913
Academic Expenditures	192,938,778	203,901,640
Repairs & Maintenance Expenditure	100,004,121	157,811,795
Administrative Expenditures	13,091,995	21,752,059
Finance costs	95,513,032	102,180,964
Depreciation	54,088,701	59,023,200
<b>TOTAL (B)</b>	<b>722,198,465</b>	<b>751,948,571</b>
<b>Excess of Income over Expenditure (A-B)</b>	<b>118,557,082</b>	<b>119,546,413</b>

For Academy of Maritime Education and Training  
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

PS Moorthy Associates  
FRN No: 00021325

*K. Duraisundaram*  
Registrar

Place - Chennai

Date - 23-09-2016



*A Ravichandran*  
Partner  
M.No 200187



*A. S. Suresh*

Registrar i/c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
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ACADEMY OF MARITIME EDUCATION AND TRAINING  
Notes Forming Part of Accounts

(Amount in Rs.)

**SCHEDULE - CORPUS**

Particulars	2015-16	2014-15
Balance as at the beginning of the year	50,000,000	50,000,000
Balance At The Year-End	50,000,000	50,000,000

**SCHEDULE - GENERAL FUND**

Particulars	2015-16	2014-15
Balance as at the beginning of the year	97,035,500	-22,510,913
Add: Balance of net income transferred from the Income and Expenditure Account	118,557,082	119,546,413
Less: Corpus Donation - Saraswathi Ammal Trust	176,764,792	-
Less: Asset written off during the year	540,800	-
Balance At The Year-End	38,286,990	97,035,500

**SCHEDULE - LOANS / BORROWINGS**

Particulars	2015-16	2014-15
1. Banks:		
a) Term Loans		
Corporation Bank	63,145,790	98,312,462
IOB	64,735,306	-
b) Vehicle Loan		
Corporation Bank	722,565	1,210,804
Daimler Financial Services India P Ltd.	3,622,581	4,478,564
HDB Financial Services Ltd. (Vehicle Loan)	2,687,884	3,904,818
HDFC	4,381,435	1,038,955
Axis	206,999	-
IOB	1,071,244	1,467,005
c) Ship Loan	106,231,200	152,537,320
2. Other Parties	74,400,946	13,834,640
<b>Total</b>	<b>321,205,950</b>	<b>276,784,568</b>

**SCHEDULE - CURRENT LIABILITIES & PROVISIONS**

	2015-16	2014-15
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from Staff		
2. Deposits from students	37,348,802	41,824,156
3. Sundry Creditors		
a) For Goods & Services	50,147,504	54,908,345
b) Others	131,316	56,497
4. Advances Received	1,900,000	1,900,000
5. Statutory Liabilities	7,415,005	8,391,720
6. Other Current Liabilities		
a) Salaries	14,318,092	14,576,848
b) Other Liabilities		
- Minority Welfare Scholarship	340,000	380,000
- Bank OD	199,780,638	152,378,287
c) Retention Money Payable	293,590	293,590
7. Alumni Corpus Receipts account	279,345	-
8. Expenses payable	8,947,629	6,799,621
<b>TOTAL (A+B)</b>	<b>320,901,921</b>	<b>281,509,064</b>



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ACADEMY OF MARITIME EDUCATION AND TRAINING  
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ACADEMY OF MARITIME EDUCATION AND TRAINING  
Notes Forming Part of Accounts

(Amount in Rs.)

**SCHEDULE - DEBTORS**

Particulars	2015-16	2014-15
1. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
b) Others	59,023,246	48,268,830
	<b>59,023,246</b>	<b>48,268,830</b>

**SCHEDULE - DEPOSIT**

Particulars	2015-16	2014-15
Corporation Bank	50,000,000	50,000,000
Indian Overseas Bank	15,387,979	13,095,358
	<b>65,387,979</b>	<b>63,095,358</b>

**SCHEDULE - CASH & BANK BALANCE**

Particulars	2015-16	2014-15
1. Cash balances in hand (including cheques/drafts)	1,139,942	486,285
2. Banks Balances		
<b>In Current Accounts:</b>		
Indian Overseas Bank	154,168	156,206
HDFC Bank	41,920	41,632
Kotak Mahindra Bank	1,410,894	127,540
Corporation Bank	558,035	291,970
<b>In Saving Accounts:</b>		
Indian Overseas Bank	-788,611	-3,238,147
Ing Vysya Bank - Anna Nagar	136,580	9,259,005
Corporation Bank - Sholinganallur	10,284	9,870
Indian Bank - Anna Nagar	84,901	81,604
State Bank Of India - Anna Nagar	69,662	67,083
ICICI Bank - Besant Nagar	-263,354	306,215
<b>TOTAL</b>	<b>2,554,420</b>	<b>7,589,263</b>

**SCHEDULE - 7 LOANS , ADVANCES & DEPOSITS**

Particulars	2015-16	2014-15
1. Advances to employees:		
a) Salary	25,568,466	15,968,958
2. Advances and others		
a) On Capital Account	115,009,001	112,309,001
3. Deposits		
a) Telephone	112,850	112,850
b) Lease Rent	25,800,500	23,657,855
c) Electricity	4,336,869	4,022,044
d) Port Trust Deposits	26,440	26,440
f) Cylinder	16,900	16,900
4. Other receivable		
a) Other receivables	30,815,045	24,456,178
<b>TOTAL</b>	<b>201,686,071</b>	<b>180,570,226</b>

*C. S. S. S.*  
Registrar /c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
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# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.



ACADEMY OF MARITIME EDUCATION & TRAINING

(Amount in Rs.)

**SCHEDULE : ACADEMIC RECEIPTS**

PARTICULARS	2015-16	2014-15
Tuition Fee	801,591,414	835,089,028
Examination Fee	12,412,245	11,480,729
Corporate Training Receipts	10,714,345	8,655,800
Research Project Receipts (Govt)	250,000	200,000
Industries Sponsored Receipts	610,000	-
Boarding & Establishment Fee	947,945	4,788,698
<b>TOTAL</b>	<b>826,525,949</b>	<b>860,214,255</b>

**SCHEDULE : OTHER INCOME**

PARTICULARS	2015-16	2014-15
Sale of Application and Prospectus	4,892,796	2,770,298
Convocation Fee	586,500	446,000
Interest on Bank Deposits	4,594,852	3,719,252
Consultancy Receipts (Govt & Others)	239,500	150,000
Miscellaneous Receipts	3,915,950	4,195,179
<b>TOTAL</b>	<b>14,229,598</b>	<b>11,280,729</b>

**SCHEDULE : STAFF BENEFIT EXPENSES**

PARTICULARS	2015-16	2014-15
<b>Salary and Establishment Expenses</b>		
Salary Payments : -(including Honorarium visiting faculty, Conveyance, etc.,)	240,125,886	184,799,467
Non Teaching Staff Salary Payments	26,435,952	22,479,446
<b>TOTAL</b>	<b>266,561,838</b>	<b>207,278,913</b>

**SCHEDULE : ADMINISTRATIVE EXPENSES**

PARTICULARS	2015-16	2014-15
<b>Meeting Expenses</b>		
i. Academic Council	39,305	76,500
ii. Board of Studies	42,596	74,000
iii. Finance Committee	8,658	34,000
iv. Board of Management	48,736	36,500
v. Board of Study of Research	96,475	89,565
Travelling Expenses	3,873,404	8,314,563
Audit Fees	1,000,000	855,000
Legal Expenses	771,291	4,062,250
Pooja Expenses	544,594	386,095
Professional Charges	50,000	1,364,500
Rates & Taxes	5,894,822	617,350
Brokerage & Commission	491,050	1,193,807
Miscellaneous Expenses	231,064	4,647,929
<b>TOTAL</b>	<b>13,091,995</b>	<b>21,752,059</b>

*(Signature)*  
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ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
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(Amount in Rs.)

## SCHEDULE : ACADEMIC EXPENDITURE

PARTICULARS	2015-16	2014-15
<b>Research &amp; Development Expenses</b>	-	-
Payment of Fellowship to Research Scholars	1,445,483	826,312
- General Research Expenses	3,215,415	4,568,000
- Seed Money	30,000	400,000
- Research Journals	527,200	1,091,768
- AMET University sponsored Research Projects	189,077	3,100,000
- Industry Sponsored Research Projects	254,771	2,430,000
<b>Payment of Students Scholarship</b>		
Scholarships & Freeships	1,030,000	1,765,000
<b>Other Expenses (Specified)</b>		
Special Lecture & Guest Lectures	1,032,364	1,074,109
Staff Welfare Expenses	2,012,823	-
Add on Programme - / Social Activities -NSS, ECO Club & Others	1,252,440	2,365,000
<b>Academic &amp; Department Expenses</b>		
i. Consumables:	5,934,586	2,873,330
ii. Stationary	5,250,359	3,900,002
iii. Extension Activities	2,459,567	92,220
Incentives	810,450	1,000,000
Academic Audit Fee	75,000	122,320
Admission Programme Expenses	1,435,365	1,675,652
Advertisement for Admission of Students & Appointment of Faculty etc.,	19,027,942	40,119,279
Boarding Expenses	103,965,657	93,889,107
Books, Journals, Subscription of Journals- Library	5,043,893	5,842,005
Cadet Training, Training Materials etc	2,721,558	3,701,750
Comm.,Expenses (Internet, Telephone & Mobile)	6,674,457	7,311,182
Events & Cultural Expenses	389,423	-
Examination Expenses	3,872,858	1,927,240
Faculty Development Training Programmes	1,652,494	1,059,962
Foreign Students Immigration Expenses	140,701	-
Function Expenses	1,168,270	2,723,366
International & National Seminars	913,273	659,398
Internship / Field visit by the Students and Faculty	203,200	600,366
Membership Fee/Renewal Fee for the Institutional Membership (Including D.G. Shipping)	9,485,070	5,507,078
Photography Charges	1,495,442	1,260,089
Sports Expenses (Events)	2,930,969	2,704,557
Staff Uniform Expenses	510,739	627,903
Student Welfare Expenses	763,400	3,641,455
Students & Staff Insurance	182,408	1,634,373
Students Medical Centre Expenses	3,313,351	1,674,487
Study Material Xerox Charges	1,528,773	1,734,330
<b>TOTAL</b>	<b>192,938,778</b>	<b>203,901,640</b>

*Asub*  
Registrar i/c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
Kanathur - 603 112, Chennai, India.



(Amount in Rs.)

**SCHEDULE : REPAIRS & MAINTENANCE**

PARTICULARS	2015-16	2014-15
AMC payment -renewal for the equipment & Software	1,927,688	5,118,701
Computers - Maintenance, Licence Renewal charges, Accessories	1,825,114	5,773,146
Electricity Charges	16,197,198	19,666,375
General Expenses	127,863	1,889,854
Lab Consumables & Spares etc for Training	2,050,815	1,707,780
Library Maintenance	1,721,135	1,040,851
Office Rent - City Office	720,000	1,310,000
Postage & Courier Expenses	524,013	514,890
Rent Payments (Land & Buildings)	23,324,331	16,984,850
Repairs & Maintenance - Air Cond.,	63,060	177,989
Repairs & Maintenance - Campus	19,886,522	26,123,844
Repairs & Maintenance - Canteen Items	1,522,092	1,133,778
Repairs & Maintenance - Electrical	2,446,023	3,924,964
Repairs & Maintenance - Furniture	431,000	820,530
Repairs & Maintenance - Gardening	283,870	196,884
Repairs & Maintenance - Generator	5,425,984	3,103,883
Repairs & Maintenance - Guest Houses	598,640	332,312
Repairs & Maintenance - Hostels	3,921,901	37,183,363
Repairs & Maintenance - Others	1,055,290	2,780,905
Repairs & Maintenance - RO Plant	376,801	3,930,958
Repairs & Maintenance - Ship in Campus	1,744,500	270,343
Repairs & Maintenance - UPS	194,887	570,632
Travelling Expenses - Others	8,205,004	11,131,985
Vehicle Maintenance & Toll Expenses	4,405,173	11,085,440
Water Charges	39,910	36,468
Workshop Consumables	985,307	1,001,070
<b>TOTAL</b>	<b>100,004,121</b>	<b>157,811,795</b>

**SCHEDULE : FINANCIAL EXPENSES**

PARTICULARS	2015-16	2014-15
Bank Charges - Others	2,440,642	899,125
Interest On Term Loan	36,863,536	39,666,796
Interest Payment - IOB OD A/C	29,123,793	23,508,594
Interest Others	25,340,661	36,672,040
Interest On Vehicle Loans	1,744,400	1,434,409
<b>TOTAL</b>	<b>95,513,032</b>	<b>102,180,964</b>



*(Signature)*  
Registrar /c

ACADEMY OF MARITIME EDUCATION AND TRAINING  
(Deemed to be University u/s 3 of UGC Act. 1956)  
# 135, East Coast Road,  
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**ACADEMY OF MARITIME EDUCATION AND TRAINING**  
**SCHEDULE - FIXED ASSETS**

Description of Asset	WDV As on 01.04.2015	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2016
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Land	37,143,358	-	-	-	37,143,358	0%	-	37,143,358
Buildings	162,829,630	-	9,990,500	-	172,820,130	10%	16,782,488	156,037,642
Furniture and fittings	33,103,720	2,141,673	1,319,695	75,000	36,490,088	10%	3,583,024	32,907,064
Equipments	105,971,199	5,309,602	1,721,453	-	113,002,254	15%	16,819,184	96,183,070
Equipments - Computers	7,786,521	437,005	1,992,203	-	10,215,729	60%	5,539,957	4,675,773
Equipments - Wind Energy	360,450	-	-	-	360,450	80%	288,360	72,090
Plant & Machinery	31,539,811	3,183,783	2,453,446	-	37,177,040	15%	5,392,548	31,784,492
Plant & Machinery - Vehicles	26,627,576	7,350,000	-	645,000	33,332,576	15%	4,999,886	28,332,690
<b>TOTAL</b>	<b>405,362,265</b>	<b>18,422,063</b>	<b>17,477,297</b>	<b>720,000</b>	<b>440,541,625</b>		<b>53,405,447</b>	<b>387,136,176</b>

**FIXED ASSETS - INTANGIBLE ASSETS**

Description of Asset	WDV As on 01.04.2015	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2016
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Intangible Assets	443,202	-	1,391,110	-	1,834,312	60%	683,254	1,151,058
<b>TOTAL</b>	<b>443,202</b>	<b>-</b>	<b>1,391,110</b>	<b>-</b>	<b>1,834,312</b>		<b>683,254</b>	<b>1,151,058</b>

**FIXED ASSETS - CAPITAL WORK-IN-PROGRESS**

DESCRIPTION OF ASSET	As on 01.04.2015	Transactions during the year		Deletion	Total	Depreciation		As on 31.03.2016
		Additions	Deletions			Rate	Amount	
Capital Work-in-Progress (Hostel)	-	13,455,921	-	-	13,455,921	0%	-	13,455,921
<b>TOTAL</b>	<b>-</b>	<b>13,455,921</b>	<b>-</b>	<b>-</b>	<b>13,455,921</b>	<b>-</b>	<b>-</b>	<b>13,455,921</b>

<b>GRAND TOTAL</b>	<b>405,805,467</b>	<b>31,877,984</b>	<b>18,868,407</b>	<b>720,000</b>	<b>455,831,858</b>		<b>54,088,701</b>	<b>401,743,155</b>
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Additions during the Year

50,026,391

Due to R/off

C/Fwd to b/s 401,743,157



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