

ACADEMY OF MARITIME EDUCATION AND TRAINING
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)


Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

BALANCE SHEET AS AT 31ST MARCH

PARTICULARS	As on 31/03/2023	As on 31/03/2022
ASSETS:		
FIXED ASSETS	1,12,27,97,913	64,53,35,345
DEPOSITS	9,59,00,383	8,92,40,647
LOANS & ADVANCES	20,78,24,578	33,89,66,164
SUNDRY DEBTORS	2,48,66,478	12,73,14,218
CASH & BANK BALANCE	1,42,63,830	5,32,69,407
TOTAL	1,46,56,53,182	1,25,41,25,781
LIABILITIES:		
GOD A/C	11	11
CORPUS FUND ACCOUNT	5,00,00,000	5,00,00,000
GENERAL FUND	88,36,58,323	78,54,63,030
LOAN LIABILITIES	13,37,44,629	3,97,38,685
CURRENT LIABILITIES	39,82,50,218	37,89,24,055
TOTAL	1,46,56,53,182	1,25,41,25,781

For Academy of Maritime Education and Training
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

PS Moorthy Associates
FRN No: 00021325


Registrar
Place : Chennai
Date: 31/10/2023





A Ravichandran
Partner
M.No 200187



**ACADEMY OF MARITIME EDUCATION AND TRAINING
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)**

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH

PARTICULARS	As on 31/03/2023	As on 31/03/2022
<u>INCOME</u>		
Academic Receipts	94,87,76,233	82,70,38,995
Others Incomes	7,04,06,710	1,44,86,860
TOTAL (A)	1,01,91,82,943	84,15,25,855
<u>EXPENDITURE</u>		
Staff Payments & Benefits	31,93,93,633	29,90,31,593
Academic Expenditures	33,41,70,139	21,89,47,350
Repairs & Maintenance Expenditure	15,38,48,400	14,24,56,945
Administrative Expenditures	1,57,22,394	78,14,393
Finance costs	3,48,89,999	2,75,96,011
Depreciation	6,29,63,084	6,17,01,554
TOTAL (B)	92,09,87,649	75,75,47,846
Excess of Income over Expenditure (A-B)	9,81,95,294	8,39,78,009

For Academy of Maritime Education and Training
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

D. Kupiy
Registrar
Place : Chennai
Date: 31/10/2023



PS Moorthy Associates
ARN No: 0002132S

A Ravichandran
Partner
M.No 200187



ACADEMY OF MARITIME EDUCATION AND TRAINING
Notes Forming Part of Accounts

(Amount in Rs.)

SCHEDULE - CORPUS

Particulars	31-03-2023	31-03-2022
Balance as at the beginning of the year	5,00,00,000	5,00,00,000
Balance At The Year-End	5,00,00,000	5,00,00,000

SCHEDULE - GENERAL FUND

Particulars	31-03-2023	31-03-2022
Balance as at the beginning of the year	78,54,63,030	70,14,85,021
Add: Balance of net income transferred from the Income and Expenditure Account	9,81,95,294	8,39,78,009
Balance At The Year-End	88,36,58,323	78,54,63,030

SCHEDULE - LOANS / BORROWINGS

Particulars	31-03-2023	31-03-2022
1. Vehicle Loan	1,01,16,364	1,49,55,270
2. Other Parties	12,36,28,266	2,47,83,415
TOTAL	13,37,44,629	3,97,38,685

SCHEDULE - CURRENT LIABILITIES & PROVISIONS

Particulars	31-03-2023	31-03-2022
1. Deposits from students	4,37,05,987	4,93,25,593
2. Sundry Creditors	4,21,63,581	2,40,71,763
3. Advances Received	4,48,13,272	87,67,153
4. Statutory Liabilities	2,22,30,424	59,81,346
5. Other Current Liabilities		
Salaries	2,07,44,793	8,05,00,638
Bank OD	21,07,05,841	20,51,59,567
Retention Money Payable	2,93,590	2,93,590
6. Expenses payable	1,35,92,730	48,24,404
TOTAL	39,82,50,218	37,89,24,055

P. Umapathy



ACADEMY OF MARITIME EDUCATION & TRAINING
Notes Forming Part of Accounts

(Amount in Rs.)

SCHEDULE : ACADEMIC RECEIPTS

Particulars	31-03-2023	31-03-2022
Tuition Fee	91,77,48,895	79,42,98,645
Less : Freeships	17,40,000	8,62,000
Tuition Fee	91,60,08,895	79,34,36,645
Examination Fee	2,02,42,226	1,83,17,240
Corporate Training Receipts	74,43,893	85,68,377
Research Project Receipts - (Govt)	40,57,435	56,85,186
Consultancy Receipts (Govt & Others)	-	89,000
Boarding & Establishment Fee	10,23,784	9,42,547
TOTAL	94,87,76,233	82,70,38,995

SCHEDULE : OTHER INCOME

Particulars	31-03-2023	31-03-2022
Sale of Application and Prospectus	44,45,750	44,38,933
Convocation Fee	10,000	7,000
Interest on Bank Deposits	58,22,388	53,97,902
Miscellaneous Receipts	6,01,28,572	46,43,025
TOTAL	7,04,06,710	1,44,86,860

SCHEDULE : STAFF BENEFIT EXPENDITURE

Particulars	31-03-2023	31-03-2022
Salary Payments : -(including Honorarium visiting faculty, Conveyance, etc.,)	27,46,78,525	26,01,57,486
Non Teaching Staff Salary Payments	4,47,15,109	3,88,74,107
TOTAL	31,93,93,633	29,90,31,593

SCHEDULE : ADMINISTRATIVE EXPENDITURE

Particulars	31-03-2023	31-03-2022
Meeting Expenses		
i. Academic Council	2,95,774	37,721
ii. Board of Studies	1,79,226	21,700
iii. Finance Committee	1,69,814	22,800
iv. Board of Management	1,29,164	22,600
v. Board of Study of Research	1,80,000	21,000
Audit Fees	-	11,80,000
Brokerage & Commission	8,02,511	1,40,507
Legal Expenses	5,62,260	4,64,760
Miscellaneous Expenses	11,34,552	9,33,521
Pooja Expenses	9,13,601	9,29,679
Professional Charges	73,67,645	17,81,815
Rates & Taxes	5,03,184	7,22,652
Travelling Expenses - Academic	34,84,663	15,35,638
TOTAL	1,57,22,394	78,14,393



SCHEDULE : REPAIRS & MAINTENANCE EXPENDITURE

Particulars	31-03-2023	31-03-2022
Lab Consumables & Spares etc for Training	25,94,360	21,12,710
AMC payment -renewal for the equipment & Software	22,22,759	18,69,472
Computers - Maintenance, Licence Renewal charges,	55,42,294	43,82,930
Electricity Charges	2,54,52,871	1,24,44,618
General Expenses	7,41,517	8,64,517
Library Maintenance	11,65,400	11,75,700
Office Rent - City Office	12,65,180	7,20,000
Postage & Courier Expenses	5,67,193	4,91,928
Rent Payments (Land & Buildings)	3,17,15,389	2,99,37,630
Repairs & Maintenance - Air Cond.,	4,98,447	3,78,020
Repairs & Maintenance - Campus	2,62,17,303	3,00,95,738
Repairs & Maintenance - Canteen Items	16,23,459	15,27,213
Repairs & Maintenance - Electrical	21,66,951	35,75,222
Repairs & Maintenance - Furniture	15,56,867	14,07,321
Repairs & Maintenance - Gardening	18,77,730	15,69,220
Repairs & Maintenance - Generator	29,49,919	10,12,672
Repairs & Maintenance - Guest Houses	21,00,968	24,28,964
Repairs & Maintenance - Hostels	40,40,531	1,55,70,022
Repairs & Maintenance - Others	10,31,458	35,96,256
Repairs & Maintenance - RO Plant	16,20,213	9,98,855
Repairs & Maintenance - Ship in Campus	3,66,073	1,96,372
Repairs & Maintenance - UPS	8,70,680	9,07,720
Travelling Expenses - Others	1,31,63,672	76,59,822
Vehicle Maintenance & Toll Expenses	1,75,81,461	1,43,76,801
Water Charges	24,12,714	16,34,500
Consumables (W/s)	25,02,990	15,22,722
TOTAL	15,38,48,400	14,24,56,945

SCHEDULE : FINANCIAL EXPENDITURE

Particulars	31-03-2023	31-03-2022
Bank Charges - Others	19,96,899	16,80,185
Interest Payment - IOB OD A/C	2,39,95,046	2,13,14,238
Interest Others	76,80,333	32,19,809
Interest On Vehicle Loans	12,17,721	13,81,779
TOTAL	3,48,89,999	2,75,96,011



P. Moorthy



SCHEDULE : Academic Expenditure

Particulars	31-03-2023	31-03-2022
Research & Development Expenses		
Payment of Fellowship to Research Scholars	43,78,970	47,90,024
- General Research Expenses	62,08,585	54,94,520
- Seed Money	68,02,500	67,64,500
- Research Journals	47,34,052	42,86,000
- Incentives	16,39,738	10,56,550
- AMET University sponsored Research Projects	68,55,156	42,60,000
- Industry Sponsored Research Projects	60,16,620	63,60,000
Payment of Students Scholarship		
Scholarships & Freeships	1,51,79,390	2,81,54,991
Other Expenses (Specified)		
Special Lecture & Guest Lectures	15,75,416	8,34,429
Staff Welfare Expenses	33,44,880	19,89,241
Add on Programme - / Social Activities -NSS, ECO Club &	50,06,688	6,70,443
Academic & Department Expenses		
i. Consumables.	38,64,530	34,74,066
ii. Stationary	60,30,924	61,17,784
iii. Extension Activities	51,86,567	34,98,261
Academic Audit Fee	10,81,304	5,73,045
Admission Programme Expenses	45,54,838	29,79,412
Advertisement for Admission of Students & Appointment	2,11,86,960	1,95,55,636
Boarding Expenses	13,20,03,607	5,97,39,935
Books, Journals, Subscription of Journals- Library	41,41,072	50,70,650
Cadet Training, Training Materials etc	3,58,17,066	2,24,59,617
Comm.,Expenses (Internet, Telephone & Mobile)	35,43,301	35,87,489
Events & Cultural Expenses (Gift + Convo)	50,76,030	38,28,353
Examination Expenses	44,85,353	46,00,074
Faculty Development Training Programmes	15,22,856	10,59,363
Function Expenses	25,93,668	19,97,342
International & National Seminars	25,74,218	18,92,560
Internship / Field visit by the Students and Faculty	44,03,139	30,60,000
Membership Fee/Renewal Fee for the Institutional	2,41,99,336	21,75,639
Photography Charges	13,01,412	8,39,600
Sports Expenses (Events)	20,74,378	10,29,763
Staff Uniform Expenses	21,32,411	13,28,476
Student Welfare Expenses	11,64,056	20,23,863
Students & Staff Insurance	5,01,314	7,73,643
Students Medical Centre Expenses	18,36,745	15,72,954
Study Material Xerox Charges	11,53,060	10,49,129
TOTAL	33,41,70,139	21,89,47,350



P. Muthayya

