

**ACADEMY OF MARITIME EDUCATION AND TRAINING
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)**

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

BALANCE SHEET AS AT 31ST MARCH

(Amount in Rs.)

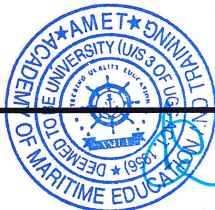
PARTICULARS	As on 31/03/2022	As on 31/03/2021
<u>ASSETS:</u>		
FIXED ASSETS	645,335,345	551,595,055
DEPOSITS	89,240,647	88,649,239
LOANS & ADVANCES	338,966,164	275,127,094
SUNDRY DEBTORS	127,314,218	165,728,681
CASH & BANK BALANCE	53,269,407	57,550,951
TOTAL	1,254,125,781	1,138,651,020
<u>LIABILITIES:</u>		
GOD A/C	11	11
CORPUS FUND ACCOUNT	50,000,000	50,000,000
GENERAL FUND	785,463,030	701,485,021
LOAN LIABILITIES	39,738,685	54,349,896
CURRENT LIABILITIES	378,924,055	332,816,092
TOTAL	1,254,125,781	1,138,651,020

For Academy of Maritime Education and Training
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

PS Moorthy Associates
FRN No. 0002132S



Registrar
Place : Chennai
Date : 30-09-2022





A Ravichandran
Partner
M.No 200187



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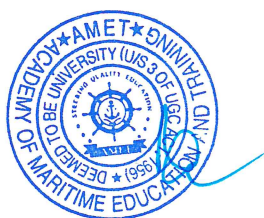
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH

(Amount in Rs.)

PARTICULARS	As on 31/03/2022	As on 31/03/2021
<u>INCOME</u>		
Academic Receipts	827,038,995	631,307,096
Others Incomes	14,486,860	30,094,116
TOTAL (A)	841,525,855	661,401,212
<u>EXPENDITURE</u>		
Staff Payments & Benefits	299,031,593	286,871,864
Academic Expenditures	218,947,350	180,928,298
Repairs & Maintenance Expenditure	142,456,945	64,453,411
Administrative Expenditures	7,814,393	7,267,471
Finance costs	27,596,011	39,335,661
Depreciation	61,701,554	58,214,090
TOTAL (B)	757,547,846	637,070,796
Excess of Income over Expenditure (A-B)	83,978,009	24,330,416

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ACADEMY OF MARITIME EDUCATION AND TRAINING
Notes Forming Part of Accounts

SCHEDULE - CORPUS

(Amount in Rs.)

Particulars	31-03-22	31-03-21
Balance as at the beginning of the year	50,000,000	50,000,000
Balance At The Year-End	50,000,000	50,000,000

SCHEDULE - GENERAL FUND

Particulars	31-03-22	31-03-21
Balance as at the beginning of the year	701,485,021	677,154,605
Add: Balance of net income transferred from the Income and Expenditure Account	83,978,009	24,330,416
Balance At The Year-End	785,463,030	701,485,021

SCHEDULE - LOANS / BORROWINGS

Particulars	31-03-22	31-03-21
1. Vehicle Loan	14,955,270	20,991,587
2. Other Parties	24,783,415	33,358,309
TOTAL	39,738,685	54,349,896

SCHEDULE - CURRENT LIABILITIES & PROVISIONS

Particulars	31-03-22	31-03-21
1. Deposits from students	49,325,593	48,901,096
2. Sundry Creditors	24,071,763	58,887,337
3. Advances Received	8,767,153	9,403,500
4. Statutory Liabilities	5,981,346	3,666,954
5. Other Current Liabilities	-	-
Salaries	80,500,638	32,177,083
Bank OD	205,159,567	175,407,425
6. Alumni Corpus Receipts	-	-
Retention Money Payable	293,590	293,590
7. Expenses payable	4,824,404	4,079,107
TOTAL	378,924,055	332,816,092



ACADEMY OF MARITIME EDUCATION AND TRAINING
Notes Forming Part of Accounts

SCHEDULE - DEPOSITS

(Amount in Rs.)

Particulars	31-03-22	31-03-21
FD - (4000004245) - Sagarmala Project	5,861,907	5,861,907
Fixed Deposit - Corpn Bank 530101009437642	50,000,000	50,000,000
Fixed Deposit - Corpn Bank 530101009437677	20,000,000	20,000,000
Fixed Deposit - Corpn Bank - 530401028182655	6,360,739	6,073,644
Fixed Deposit - Corpn Bank - 530401032467472	6,152,096	5,847,783
Fixed Deposit - ICICI (603313008275)	765,905	865,905
Fixed Deposit - HDFC (50300487156164)	100,000	-
TOTAL	89,240,647	88,649,239

SCHEDULE - DEBTORS

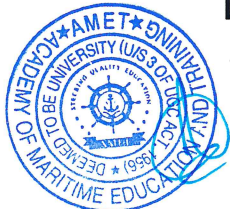
Particulars	31-03-22	31-03-21
1. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months	-	-
b) Others	127,314,218	165,728,681
TOTAL	127,314,218	165,728,681

SCHEDULE - CASH & BANK BALANCES

Particulars	31-03-22	31-03-21
1. Cash balances in hand (including cheques/drafts)	989,668	1,296,100
2. Banks Balances		
Indian Overseas Bank	7,610,236	1,696,767
HDFC Bank	-	4,592,787
Kotak Mahindra Bank - Adyar	44,030	-
Union Bank of India (Corporation Bank)	863,519	1,319,231
Indian Overseas Bank	4,032,633	697,667
Kotak Mahindra Bank - Anna Nagar	462,248	13,312,337
Union Bank of India - Sholinganallur	12,405,252	830,488
SBI, Indian Bank and Others	294,881	1,230,060
ICICI Bank - Besant Nagar	7,030,099	6,573,355
Savings Bank Accounts - Dept Operated Accounts	19,536,842	26,002,159
TOTAL	53,269,407	57,550,951

SCHEDULE - LOANS , ADVANCES & DEPOSITS

Particulars	31-03-22	31-03-21
1. Advances to employees:		
a) Salary & other Advances	27,198,035	29,497,575
2. Advances to Others		
a) On Capital Account	189,168,480	161,405,742
3. Deposits		
a) Telephone	102,850	102,850
b) Port Trust	-	489,781
c) Electricity	2,191,301	5,359,974
d) Other Deposits	39,437,000	6,235,148
d) Other receivables	80,868,498	72,036,024
TOTAL	338,966,164	275,127,094



ACADEMY OF MARITIME EDUCATION & TRAINING
Notes Forming Part of Accounts

SCHEDULE : ACADEMIC RECEIPTS

(Amount in Rs.)

Particulars	31-03-22	31-03-21
Tuition Fee	794,298,645	566,907,461
Less : Freeships	862,000	642,000
Tuition Fee	793,436,645	566,265,461
Examination Fee	18,317,240	24,544,196
Corporate Training Receipts	8,568,377	576,271
Research Project Receipts - (Govt)	5,685,186	4,353,193
Consultancy Receipts (Govt & Others)	89,000	35,331,500
Boarding & Establishment Fee	942,547	236,475
TOTAL	827,038,995	631,307,096

SCHEDULE : OTHER INCOME

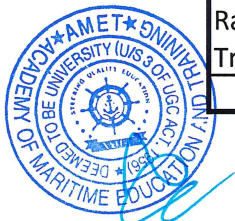
Particulars	31-03-22	31-03-21
Sale of Application and Prospectus	4,438,933	3,512,400
Convocation Fee	7,000	230,000
Interest on Bank Deposits	5,397,902	6,312,091
Industries Sponsored Receipts	-	4,299,000
Miscellaneous Receipts	4,643,025	15,740,625
TOTAL	14,486,860	30,094,116

SCHEDULE : STAFF BENEFIT EXPENDITURE

Particulars	31-03-22	31-03-21
Salary Payments : -(including Honorarium visiting faculty, Conveyance, etc.,)	260,157,486	249,578,522
Non Teaching Staff Salary Payments	38,874,107	37,293,342
TOTAL	299,031,593	286,871,864

SCHEDULE : ADMINISTRATIVE EXPENDITURE

Particulars	31-03-22	31-03-21
Meeting Expenses		
i. Academic Council	37,721	29,900
ii. Board of Studies	21,700	31,700
iii. Finance Committee	22,800	23,100
iv. Board of Management	22,600	31,700
v. Board of Study of Research	21,000	33,600
Audit Fees	1,180,000	1,180,000
Brokerage & Commission	140,507	5,199
Legal Expenses	464,760	312,500
Miscellaneous Expenses	933,521	216,957
Pooja Expenses	929,679	673,803
Professional Charges	1,781,815	1,491,850
Rates & Taxes	722,652	28,341
Travelling Expenses - Academic	1,535,638	3,208,821
TOTAL	7,814,393	7,267,471



SCHEDULE : REPAIRS & MAINTENANCE EXPENDITURE**(Amount in Rs.)**

Particulars	31-03-22	31-03-21
Lab Consumables & Spares etc for Training	2,112,710	2,057,828
AMC payment -renewal for the equipment & Software	1,869,472	1,044,936
Computers - Maintenance, Licence Renewal charges,	4,382,930	2,231,913
Electricity Charges	12,444,618	12,687,058
General Expenses	864,517	829,719
Library Maintenance	1,175,700	768,000
Office Rent - City Office	720,000	708,000
Postage & Courier Expenses	491,928	480,502
Rent Payments (Land & Buildings)	29,937,630	13,984,588
Repairs & Maintenance - Air Cond.,	378,020	839,850
Repairs & Maintenance - Campus	30,095,738	4,159,920
Repairs & Maintenance - Canteen Items	1,527,213	1,183,051
Repairs & Maintenance - Electrical	3,575,222	1,895,702
Repairs & Maintenance - Furniture	1,407,321	403,705
Repairs & Maintenance - Gardening	1,569,220	1,595,940
Repairs & Maintenance - Generator	1,012,672	105,388
Repairs & Maintenance - Guest Houses	2,428,964	370,988
Repairs & Maintenance - Hostels	15,570,022	2,571,091
Repairs & Maintenance - Others	3,596,256	2,316,091
Repairs & Maintenance - RO Plant	998,855	1,644,321
Repairs & Maintenance - Ship in Campus	196,372	548,038
Repairs & Maintenance - UPS	907,720	183,523
Travelling Expenses - Others	7,659,822	1,043,966
Vehicle Maintenance & Toll Expenses	14,376,801	7,950,557
Water Charges	1,634,500	1,248,660
Consumables (W/s)	1,522,722	1,600,076
TOTAL	142,456,945	64,453,411

SCHEDULE : FINANCIAL EXPENDITURE

Particulars	31-03-202	31-03-21
Bank Charges - Others	1,680,185	1,601,645
Interest On Term Loan	-	5,518,264
Interest Payment - IOB OD A/C	21,314,238	28,017,567
Interest Others	3,219,809	1,856,495
Interest On Vehicle Loans	1,381,779	2,341,690
TOTAL	27,596,011	39,335,661



SCHEDULE : Academic Expenditure

(Amount in Rs.)

Particulars	31-03-22	31-03-21
Research & Development Expenses		
Payment of Fellowship to Research Scholars	4,790,024	2,923,339
- General Research Expenses	5,494,520	6,179,307
- Seed Money	6,764,500	1,252,523
- Research Journals	4,286,000	1,036,800
- Incentives	1,056,550	1,210,760
- AMET University sponsored Research Projects	4,260,000	1,056,840
- Industry Sponsored Research Projects	6,360,000	3,880,200
Payment of Students Scholarship		
Scholarships & Freeships	28,154,991	23,790,875
Other Expenses (Specified)		
Special Lecture & Guest Lectures	834,429	644,450
Staff Welfare Expenses	1,989,241	1,181,338
Add on Programme - / Social Activities -NSS, ECO Club &	670,443	888,600
Academic & Department Expenses		
i. Consumables.	3,474,066	177,860
ii. Stationary	6,117,784	4,075,434
iii. Extension Activities	3,498,261	519,670
Academic Audit Fee	573,045	243,800
Admission Programme Expenses	2,979,412	2,195,474
Advertisement for Admission of Students & Appointment	19,555,636	17,955,948
Boarding Expenses	59,739,935	84,561,456
Books, Journals, Subscription of Journals- Library	5,070,650	2,373,887
Cadet Training, Training Materials etc	22,459,617	4,529,916
Comm.,Expenses (Internet, Telephone & Mobile)	3,587,489	3,200,187
Events & Cultural Expenses (Gift + Convo)	3,828,353	557,509
Examination Expenses	4,600,074	5,194,880
Faculty Development Training Programmes	1,059,363	672,520
Function Expenses	1,997,342	1,642,598
International & National Seminars	1,892,560	842,162
Internship / Field visit by the Students and Faculty	3,060,000	250,900
Membership Fee/Renewal Fee for the Institutional	2,175,639	1,471,384
Photography Charges	839,600	213,700
Sports Expenses (Events)	1,029,763	56,756
Staff Uniform Expenses	1,328,476	1,683,797
Student Welfare Expenses	2,023,863	2,260,937
Students & Staff Insurance	773,643	168,165
Students Medical Centre Expenses	1,572,954	829,057
Study Material Xerox Charges	1,049,129	1,205,270
TOTAL	218,947,350	180,928,298



ACADEMY OF MARITIME EDUCATION AND TRAINING

No - 5107 , H -2 , SECOND AVENUE
ANNA NAGAR , CHENNAI - 600 040

SCHEDULE - 5 FIXED ASSETS

Description of Asset	WDV As on 01.04.2021	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2022
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Land	58,714,969	40,102,608	7,495,283	-	106,312,860	0%	-	106,312,860
Buildings	212,566,025	-	2,903,437	-	215,469,462	10%	21,401,774	194,067,688
Furniture and fittings	35,352,784	272,527	4,359,168	-	39,984,479	10%	3,780,490	36,203,990
Equipments	23,755,705	1,251,075	820,710	71,612	25,755,878	15%	3,812,570	21,943,308
Plant & Machinery - 15%	97,257,322	2,862,840	7,295,144	48,230	107,367,076	15%	14,890,160	92,476,916
Plant & Machinery - 40%	18,363,474	7,553,003	3,032,005	4,500,000	24,448,482	40%	7,772,992	16,675,490
Vehicles	39,275,207	2,974,510	267,970	8,526,000	33,991,687	15%	6,357,555	27,634,131
TOTAL	485,285,485	55,016,563	26,173,717	13,145,842	553,329,923		58,015,541	495,314,382

FIXED ASSETS - INTANGIBLE ASSETS

Description of Asset	WDV As on 01.04.2021	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2022
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Intangible Assets	12,897,123	1,014,190	1,351,756	-	15,263,069	25%	3,646,798	11,616,271
Intangible Assets	117,653	-	-	-	117,653	33%	39,214	78,439
TOTAL	13,014,776	1,014,190	1,351,756	-	15,380,722		3,686,012	11,694,711

FIXED ASSETS - CAPITAL WORK-IN-PROGRESS

DESCRIPTION of ASSET	As on 01.04.2021	Transactions during the year		Deletion	Total	Depreciation		As on 31.03.2022
		Additions	Additions			Rate	Amount	
Capital Work-in-Progress (Hostel & Canteen)	53,294,794	9,042,040	36,231,955	-	98,568,789	-	-	98,568,789
Capital Work-in-Progress (TPNM))	-	-	39,757,462	-	39,757,462	-	-	39,757,462
TOTAL	53,294,794	9,042,040	75,989,417	-	138,326,251		-	138,326,251

GRAND TOTAL	551,595,055	65,072,793	103,514,890	13,145,842	707,036,896		61,701,553	645,335,344
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