

ACADEMY OF MARITIME EDUCATION AND TRAINING
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

BALANCE SHEET AS AT 31ST MARCH

PARTICULARS	As on 31/03/2021	As on 31/03/2020
<u>ASSETS:</u>		
FIXED ASSETS	55,15,95,055	57,77,78,788
DEPOSITS	8,86,49,239	8,76,28,848
LOANS & ADVANCES	27,51,27,094	18,40,12,853
SUNDRY DEBTORS	16,57,28,681	21,23,03,653
CASH & BANK BALANCE	5,75,50,951	6,56,28,704
TOTAL	1,13,86,51,020	1,12,73,52,846
<u>LIABILITIES:</u>		
GOD A/C	11	11
CORPUS FUND ACCOUNT	5,00,00,000	5,00,00,000
GENERAL FUND	70,14,85,021	67,71,54,605
LOAN LIABILITIES	5,43,49,896	9,06,62,726
CURRENT LIABILITIES	33,28,16,092	30,95,35,503
TOTAL	1,13,86,51,020	1,12,73,52,846

For Academy of Maritime Education and Training
(Declared as Deemed to be University u/s 3 of UGC Act,1956)

PS Moorthy Associates
FRN No: 0002132S


Registrar
Place : Chennai
Date : 20-08-2021




A Ravichandran
Partner
M.No 200187



ACADEMY OF MARITIME EDUCATION AND TRAINING
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH

PARTICULARS	As on 31/03/2021	As on 31/03/2020
INCOME		
Academic Receipts	63,13,07,096	1,12,31,41,627
Others Incomes	3,00,94,116	2,47,33,331
TOTAL (A)	66,14,01,212	1,14,78,74,958
EXPENDITURE		
Staff Payments & Benefits	28,68,71,864	36,56,35,917
Academic Expenditures	18,09,28,298	26,05,97,311
Repairs & Maintenance Expenditure	6,44,53,411	17,09,65,341
Administrative Expenditures	72,67,471	2,51,01,590
Finance costs	3,93,35,661	5,35,12,868
Depreciation	5,82,14,090	5,67,57,453
TOTAL (B)	63,70,70,796	93,25,70,480
Excess of Income over Expenditure (A-B)	2,43,30,416	21,53,04,478

For Academy of Maritime Education and Training
(Declared as Deemed to be University u/s 3 of UGC Act,1956)



Registrar
Place : Chennai

Date : 20-08-2021



PS Moorthy Associates
FRN No. 00021325



A Ravichandran
Partner

M.No 200187



(Amount in Rs.)

SCHEDULE - CORPUS

Particulars	31-03-2021	31-03-2020
Balance as at the beginning of the year	5,00,00,000	5,00,00,000
Balance At The Year-End	5,00,00,000	5,00,00,000

SCHEDULE - GENERAL FUND

Particulars	31-03-2021	31-03-2020
Balance as at the beginning of the year	67,71,54,605	46,18,50,127
Add: Balance of net income transferred from the Income and Expenditure Account	2,43,30,416	21,53,04,478
Balance At The Year-End	70,14,85,021	67,71,54,605

SCHEDULE - LOANS / BORROWINGS

Particulars	31-03-2021	31-03-2020
1. Banks:		
a) Term Loans		
IOB	-	91,68,640
2. Vehicle Loan	2,09,91,587	1,83,10,068
3. Other Parties	3,33,58,309	6,31,84,018
TOTAL	5,43,49,896	9,06,62,726

SCHEDULE - CURRENT LIABILITIES & PROVISIONS

Particulars	31-03-2021	31-03-2020
1. Deposits from students	4,89,01,096	2,48,51,639
2. Sundry Creditors	5,88,87,337	3,85,53,698
3. Advances Received	94,03,500	1,33,90,609
4. Statutory Liabilities	36,66,954	1,11,56,377
5. Other Current Liabilities		
Salaries	3,21,77,083	1,98,45,538
Bank OD	17,54,07,425	17,18,83,209
6. Alumni Corpus Receipts	-	1,01,86,848
Retention Money Payable	2,93,590	2,93,590
7. Expenses payable	40,79,107	1,93,73,996
TOTAL	33,28,16,092	30,95,35,503



(Amount in Rs.)

SCHEDULE - DEPOSITS

Particulars	31-03-2021	31-03-2020
FD - (4000004245) - Sagarmala Project	58,61,907	54,79,679
Fixed Deposit - Corpn Bank 530101009437642	5,00,00,000	5,00,00,000
Fixed Deposit - Corpn Bank 530101009437677	2,00,00,000	2,00,00,000
Fixed Deposit - Corpn Bank - 530401028182655	60,73,644	57,42,893
Fixed Deposit - Corpn Bank - 530401032467472	58,47,783	55,41,308
Fixed Deposit - ICICI (603313008275)	8,65,905	7,26,401
Fixed Deposit - IOB - 45110002	-	69,636
Fixed Deposit - IOB - 45110002	-	68,931
TOTAL	8,86,49,239	8,76,28,848

SCHEDULE - DEBTORS

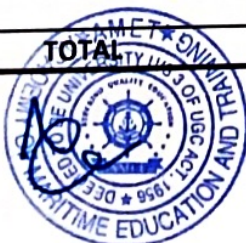
Particulars	31-03-2021	31-03-2020
1. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
b) Others	16,57,28,681	21,23,03,653
TOTAL	16,57,28,681	21,23,03,653

SCHEDULE - CASH & BANK BALANCES

Particulars	31-03-2021	31-03-2020
1. Cash balances in hand (including cheques/drafts)	12,96,100	19,04,040
2. Banks Balances		
Indian Overseas Bank	16,96,767	12,75,563
HDFC Bank	45,92,787	14,95,163
Kotak Mahindra Bank - Adyar	-	10,29,779
Corporation Bank	13,19,231	22,19,153
Indian Overseas Bank	6,97,667	19,25,636
Kotak Mahindra Bank - Anna Nagar	1,33,12,337	2,79,698
Union Bank of India - Sholinganallur	8,30,488	21,36,699
SBI, Indian Bank and Others	12,30,060	3,07,678
ICICI Bank - Besant Nagar	65,73,355	2,48,60,224
Savings Bank Accounts - Dept Operated Accounts	2,60,02,159	2,81,95,071
TOTAL	5,75,50,951	6,56,28,704

SCHEDULE - LOANS , ADVANCES & DEPOSITS

Particulars	31-03-2021	31-03-2020
1. Advances to employees:		
a) Salary & other Advances	2,94,97,575	1,86,03,854
2. Advances to Others		
a) On Capital Account	16,14,05,742	9,38,98,684
3. Deposits		
a) Telephone	1,02,850	1,02,850
b) Port Trust	4,89,781	1,00,000
c) Electricity	53,59,974	51,77,044
d) Other Deposits	62,35,148	62,35,148
d) Other receivables	7,20,36,024	5,98,95,273
TOTAL	27,51,27,094	18,40,12,853



SCHEDULE : ACADEMIC RECEIPTS

Particulars	31-03-2021	31-03-2020
Tuition Fee	56,69,07,461	96,25,95,399
Less : Freeships	6,42,000	17,12,000
Tuition Fee	56,62,65,461	96,08,83,399
Examination Fee	2,45,44,196	2,85,59,435
Corporate Training Receipts	5,76,271	9,29,35,113
Research Project Receipts - (Govt)	43,53,193	3,53,64,980
Consultancy Receipts (Govt & Others)	3,53,31,500	39,52,000
Boarding & Establishment Fee	2,36,475	14,46,700
TOTAL	63,13,07,096	1,12,31,41,627

SCHEDULE : OTHER INCOME

Particulars	31-03-2021	31-03-2020
Sale of Application and Prospectus	35,12,400	73,38,617
Convocation Fee	2,30,000	6,57,500
Interest on Bank Deposits	63,12,091	64,94,693
Industries Sponsored Receipts	42,99,000	16,88,050
Miscellaneous Receipts	1,57,40,625	85,54,471
TOTAL	3,00,94,116	2,47,33,331

SCHEDULE : STAFF BENEFIT EXPENDITURE

Particulars	31-03-2021	31-03-2020
Salary Payments : -(including Honorarium visiting faculty, Conveyance, etc.,)	24,95,78,522	32,54,15,966
Non Teaching Staff Salary Payments	3,72,93,342	4,02,19,951
TOTAL	28,68,71,864	36,56,35,917

SCHEDULE : ADMINISTRATIVE EXPENDITURE

Particulars	31-03-2021	31-03-2020
Meeting Expenses		
i. Academic Council	29,900	3,09,300
ii. Board of Studies	31,700	4,68,761
iii. Finance Committee	23,100	75,700
iv. Board of Management	31,700	4,25,600
v. Board of Study of Research	33,600	3,74,400
Audit Fees	11,80,000	11,80,000
Brokerage & Commission	5,199	10,62,222
Legal Expenses	3,12,500	4,67,674
Miscellaneous Expenses	2,16,957	15,96,563
Pooja Expenses	6,73,803	9,51,877
Professional Charges	14,91,850	67,13,442
Rates & Taxes	28,341	10,07,156
Travelling Expenses Academic	32,08,821	1,04,68,895
TOTAL	72,67,471	2,51,01,595



SCHEDULE : REPAIRS & MAINTENANCE EXPENDITURE

Particulars	31-03-2021	31-03-2020
Lab Consumables & Spares etc for Training	20,57,828	32,38,483
AMC payment -renewal for the equipment & Software	10,44,936	12,20,216
Computers - Maintenance, Licence Renewal charges,	22,31,913	28,88,319
Electricity Charges	1,26,87,058	1,95,25,153
General Expenses	8,29,719	21,87,421
Library Maintenance	7,68,000	5,09,720
Office Rent - City Office	7,08,000	18,158
Postage & Courier Expenses	4,80,502	9,44,936
Rent Payments (Land & Buildings)	1,39,84,588	4,19,32,140
Repairs & Maintenance - Air Cond.,	8,39,850	4,65,020
Repairs & Maintenance - Campus	41,59,920	1,98,61,933
Repairs & Maintenance - Canteen Items	11,83,051	21,12,302
Repairs & Maintenance - Electrical	18,95,702	54,30,608
Repairs & Maintenance - Furniture	4,03,705	9,71,643
Repairs & Maintenance - Gardening	15,95,940	35,69,225
Repairs & Maintenance - Generator	1,05,388	23,38,822
Repairs & Maintenance - Guest Houses	3,70,988	22,33,252
Repairs & Maintenance - Hostels	25,71,091	2,11,38,422
Repairs & Maintenance - Others	23,16,091	84,22,331
Repairs & Maintenance - RO Plant	16,44,321	6,94,428
Repairs & Maintenance - Ship in Campus	5,48,038	33,07,729
Repairs & Maintenance - UPS	1,83,523	2,52,422
Travelling Expenses - Others	10,43,966	92,46,395
Vehicle Maintenance & Toll Expenses	79,50,557	1,36,23,424
Water Charges	12,48,660	6,46,862
Consumables (W/s)	16,00,076	41,85,977
TOTAL	6,44,53,411	17,09,65,341

SCHEDULE : FINANCIAL EXPENDITURE

Particulars	31-03-2021	31-03-2020
Bank Charges - Others	16,01,645	32,39,400
Interest On Term Loan	55,18,264	1,60,73,915
Interest Payment - IOB OD A/C	2,80,17,567	2,72,38,852
Interest Others	18,56,495	44,96,641
Interest On Vehicle Loans	23,41,690	24,64,060
TOTAL	3,93,35,661	5,35,12,868



SCHEDULE : Academic Expenditure

Particulars	31-03-2021	31-03-2020
Research & Development Expenses		
Payment of Fellowship to Research Scholars	29,23,339	61,39,222
- General Research Expenses	61,79,307	25,35,000
- Seed Money	12,52,523	31,05,550
- Research Journals	10,36,800	11,26,500
- Incentives	12,10,760	15,80,800
- AMET University sponsored Research Projects	10,56,840	26,66,600
- Industry Sponsored Research Projects	38,80,200	78,46,442
Payment of Students Scholarship		
Scholarships & Freeships	2,37,90,875	75,08,250
Other Expenses (Specified)		
Special Lecture & Guest Lectures	6,44,450	14,56,700
Staff Welfare Expenses	11,81,338	21,44,828
Add on Programme - / Social Activities -NSS, ECO Club &	8,88,600	1,03,61,095
Academic & Department Expenses		
i. Consumables.	1,77,860	27,61,162
ii. Stationary	40,75,434	60,74,517
iii. Extension Activities	5,19,670	22,78,541
Academic Audit Fee	2,43,800	9,29,274
Admission Programme Expenses	21,95,474	56,27,391
Advertisement for Admission of Students & Appointment of	1,79,55,948	2,61,79,063
Boarding Expenses	8,45,61,456	9,07,99,056
Books, Journals, Subscription of Journals- Library	23,73,887	44,04,339
Cadet Training, Training Materials etc	45,29,916	2,52,46,918
Comm.,Expenses (Internet, Telephone & Mobile)	32,00,187	27,86,927
Events & Cultural Expenses (Gift + Convo)	5,57,509	50,74,885
Examination Expenses	51,94,880	77,20,425
Faculty Development Training Programmes	6,72,520	15,80,236
Function Expenses	16,42,598	31,78,802
International & National Seminars	8,42,162	43,18,583
Internship / Field visit by the Students and Faculty	2,50,900	34,72,814
Membership Fee/Renewal Fee for the Institutional	14,71,384	85,86,471
Photography Charges	2,13,700	11,76,200
Sports Expenses (Events)	56,756	19,68,536
Staff Uniform Expenses	16,83,797	21,10,804
Student Welfare Expenses	22,60,937	31,77,395
Students & Staff Insurance	1,68,165	7,26,704
Students Medical Centre Expenses	8,29,057	25,43,600
Study Material Xerox Charges	12,05,270	14,03,681
TOTAL	18,09,28,298	26,05,97,311



ACADEMY OF MARITIME EDUCATION AND TRAINING

SCHEDULE - FIXED ASSETS

Description of Asset	WDV As on 01.04.2020	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2021
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Land	5,87,14,969	-	-	-	5,87,14,969	0%	-	5,87,14,969
Buildings	13,46,06,424	-	9,62,31,835	-	23,08,38,259	10%	1,82,72,234	21,25,66,025
Furniture and fittings	3,91,66,813	-	1,08,056	-	3,92,74,869	10%	39,22,084	3,53,52,785
Equipments	2,76,50,818	9,32,659	26,73,457	-	3,12,56,934	15%	44,88,031	2,67,68,903
Plant & Machinery - 15%	10,81,44,693	45,681	13,85,630	-	10,95,76,004	15%	1,56,57,478	9,39,18,526
Plant & Machinery - 40%	2,00,65,539	1,31,772	27,23,653	-	2,29,20,964	40%	54,23,655	1,74,97,309
Plant & Machinery - Vehicles	3,58,82,975	-	92,69,474	-	4,51,52,449	15%	60,77,657	3,90,74,792
TOTAL	42,42,32,231	11,10,112	11,23,92,105	-	53,77,34,448		5,38,41,139	48,38,93,307

FIXED ASSETS - INTANGIBLE ASSETS

Description of Asset	WDV As on 01.04.2020	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2021
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Intangible Assets	1,47,39,559	14,64,144	25,76,202	-	1,87,79,905	25%	43,72,951	1,44,06,954
TOTAL	1,47,39,559	14,64,144	25,76,202	-	1,87,79,905		43,72,951	1,44,06,954

FIXED ASSETS - CAPITAL WORK-IN-PROGRESS

DESCRIPTION OF ASSET	As on 01.04.2020	Transactions during the year		Deletions	Total	Depreciation		As on 31.03.2021
		Additions	Additions			Rate	Amount	
Capital Work-in-Progress (Hostel)	13,88,06,999	1,61,68,158	-	10,16,80,363	5,32,94,794	0%	-	5,32,94,794
TOTAL	13,88,06,999	1,61,68,158	-	10,16,80,363	5,32,94,794	-	-	5,32,94,794

GRAND TOTAL	57,77,78,789	1,87,42,414	11,49,68,307	10,16,80,363	60,98,09,147	-	5,82,14,090	55,15,95,055
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Additions during the Year

3,20,30,358

